

February 13, 2024

## PROJECT PLAN

# City of Sheboygan, Wisconsin

Tax Incremental District No. 21

Downtown, River Front, and Southeast Side



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Prepared by:

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Suite 100  
Waukesha, WI 53188

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**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

## KEY DATES

Organizational Joint Review Board Meeting Held:	Scheduled for Feb. 27, 2024
Public Hearing Held:	Scheduled for Feb. 27, 2024
Approval by Plan Commission:	Scheduled for Feb. 27, 2024
Adoption by Common Council:	Scheduled for March 18, 2024
Approval by the Joint Review Board:	Scheduled for TBD

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## **SECTION 1: Executive Summary**

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### **DESCRIPTION OF DISTRICT**

Tax Incremental District (“TID”) No. 21 (“District”) is a proposed In Need of Rehabilitation or Conservation District comprising approximately 250.67 acres excluding wetland located throughout the City’s downtown, river front, and near southside. The District is being created to pay the costs of rehabilitating properties throughout the TID including acquisition, cleanup of sites, and demolition necessary to create developable sites. In addition, the TID will pay for various public infrastructure costs needed to support the redevelopment efforts, provide development incentives and pay for administrative costs to be incurred by the City. These project costs will allow the City to continue to transform the Riverfront, provide the tools necessary to redevelop key properties in the downtown and entice developers to develop vacant parcels and areas in need of redevelopment (“Project”). These efforts will be completed by several developers (“Developer”). In addition to the incremental property value that will be created, the City expects the Project will result in increased jobs, housing opportunities and general economic activity.

### **AUTHORITY**

The City is creating the District under the provisions of Wis. Stat. § 66.1105.

### **ESTIMATED TOTAL PROJECT COST EXPENDITURES**

The City anticipates making total expenditures of approximately \$69.5M (“Project Costs”) to undertake the projects listed in this Project Plan (“Plan”). Project Costs associated with the proposed redevelopment of sites, necessary public infrastructure, development incentives, and administrative costs are detailed on Page 34 of this project plan.

### **INCREMENTAL VALUATION**

The City projects that new land and improvements value of approximately \$329M will result from the Project. Creation of this additional value will be made possible by the Project Costs made within the District. A table detailing assumption as to the development timing and associated values is included in the Economic Feasibility Study located within this Plan.

### **EXPECTED TERMINATION OF DISTRICT**

Based on the Economic Feasibility Study located within Section 9 of this Plan, the City anticipates that the District will generate sufficient tax increment to pay all Project Costs within its allowable 27 years. To cashflow the proposed

project costs, we have included TID revenue sharing from TIDS 22, and 24. Future revenue sharing will need to be approved in future amendments.

## SUMMARY OF FINDINGS

As required by Wis. Stat. § 66.1105, and as documented in this Plan and the exhibits contained and referenced herein, the following findings are made:

1. That “but for” the creation of this District, the development projected to occur as detailed in this Plan: 1) would not occur; or 2) would not occur in the manner, at the values, or within the timeframe desired by the City. In reaching this determination, the City has considered:

Representations from various Developer’s that the proposed redevelopment projects are not economically viable without public participation based on extraordinary costs associated with demolition of structures and redevelopment of existing sites.

The substantial investment needed to provide the public infrastructure necessary to allow for development within the District. Absent the use of tax incremental financing, the City is unable to fully fund this program of infrastructure improvements.

2. The economic benefits of the District, as measured by increased employment, business and personal income, and property value, are sufficient to compensate for the cost of the improvements. In making this determination, the City has considered the following information:

The expectation that the Project will provide new employment and housing opportunities and that the developers will purchase goods and services from local suppliers in construction of the projects. This will benefit local businesses as developers purchase locally for goods and services from retailers, restaurants and service companies.

3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing jurisdictions. As required by Wis. Stat. § 66.1105(4)(i)4., a calculation of the share of projected tax increments estimated to be paid by the owners of property in the overlying taxing jurisdictions has been prepared and can be found in this Plan. However, because the Project would not occur without the use of tax incremental financing, these tax increments would not be paid but for creation of the District. Accordingly, the City finds that the benefits expected to be realized as set forth in this Plan outweigh the value of the tax increments to be invested in the Project.

4. Not less than 50% by area of the real property within the District is in need of rehabilitation or conservation work as defined by Wis. Stat. § 66.1337(2m)(a).
5. Based on the foregoing finding, the District is designated as a district in need of rehabilitation or conservation.
6. The Project Costs relate directly to the rehabilitation or conservation of property and improvements in the District, consistent with the purpose for which the District is created.
7. Improvements to be made in the District are likely to significantly enhance the value of substantially all the other real property in the District.
8. The equalized value of taxable property in the District, plus the incremental value of all existing tax incremental districts within the City does not exceed 12% of the total equalized value of taxable property within the City.
9. The City estimates that approximately 30% of the territory within the District will be devoted to retail business at the end of the District's maximum expenditure period, pursuant to Wis. Stat. § 66.1105(5)(b).
10. That there are no parcels to be included within the District that were annexed by the City within the preceding three-year period.
11. The Plan for the District is feasible and is in conformity with the Master Plan of the City.

## **SECTION 2:**

### **Preliminary Map of Proposed District Boundary**

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Maps Found on Following Page.

To the extent District boundaries include wetlands identified on a map prepared under Wis. Stat. § 23.32, the wetlands are excluded from the District.

# TID 21



TID



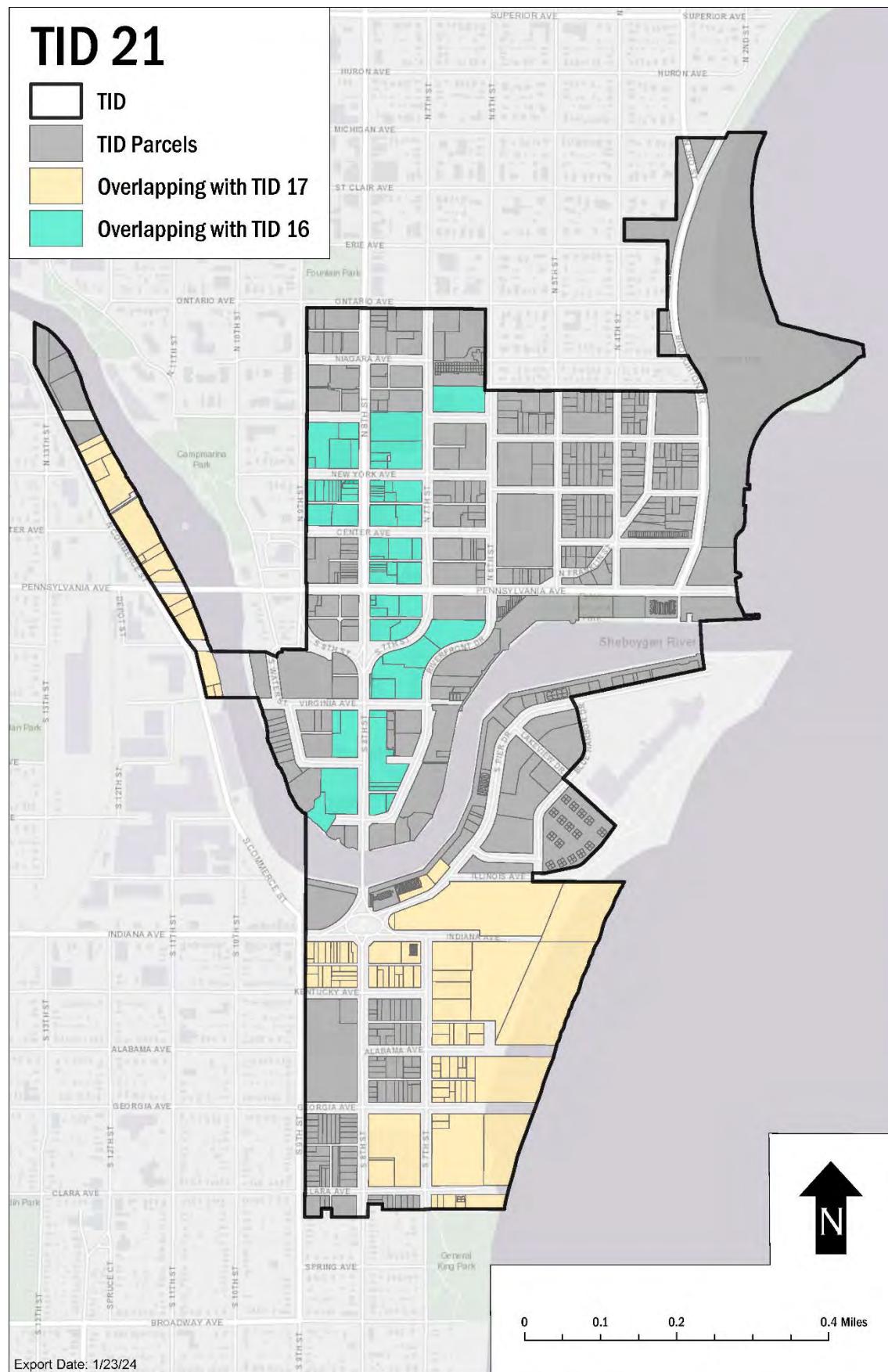
TID Parcels



Overlapping with TID 17



Overlapping with TID 16



Export Date: 1/23/24

TID 21

1

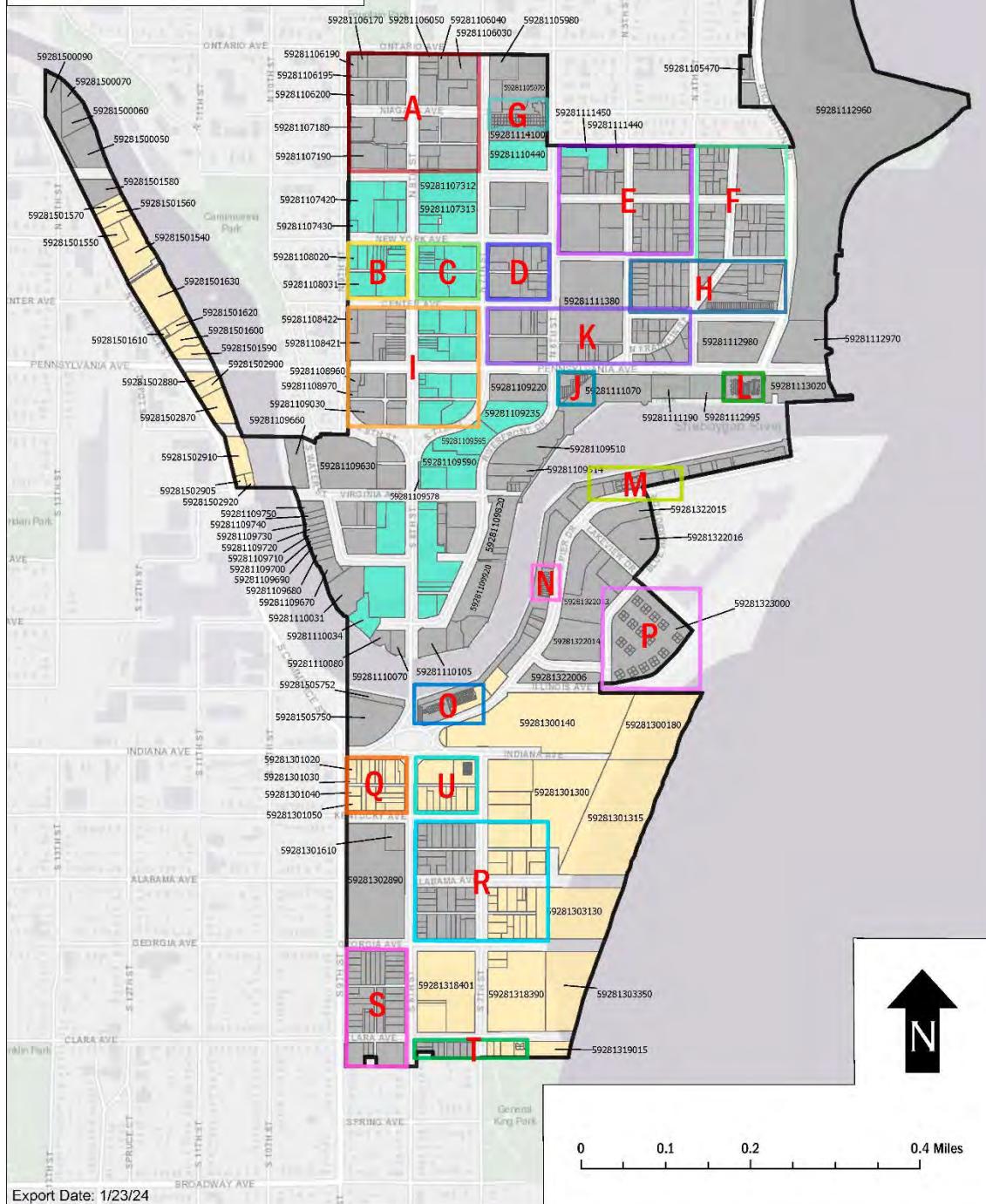
TID

## TID Parcels

## Overlapping with TID 17

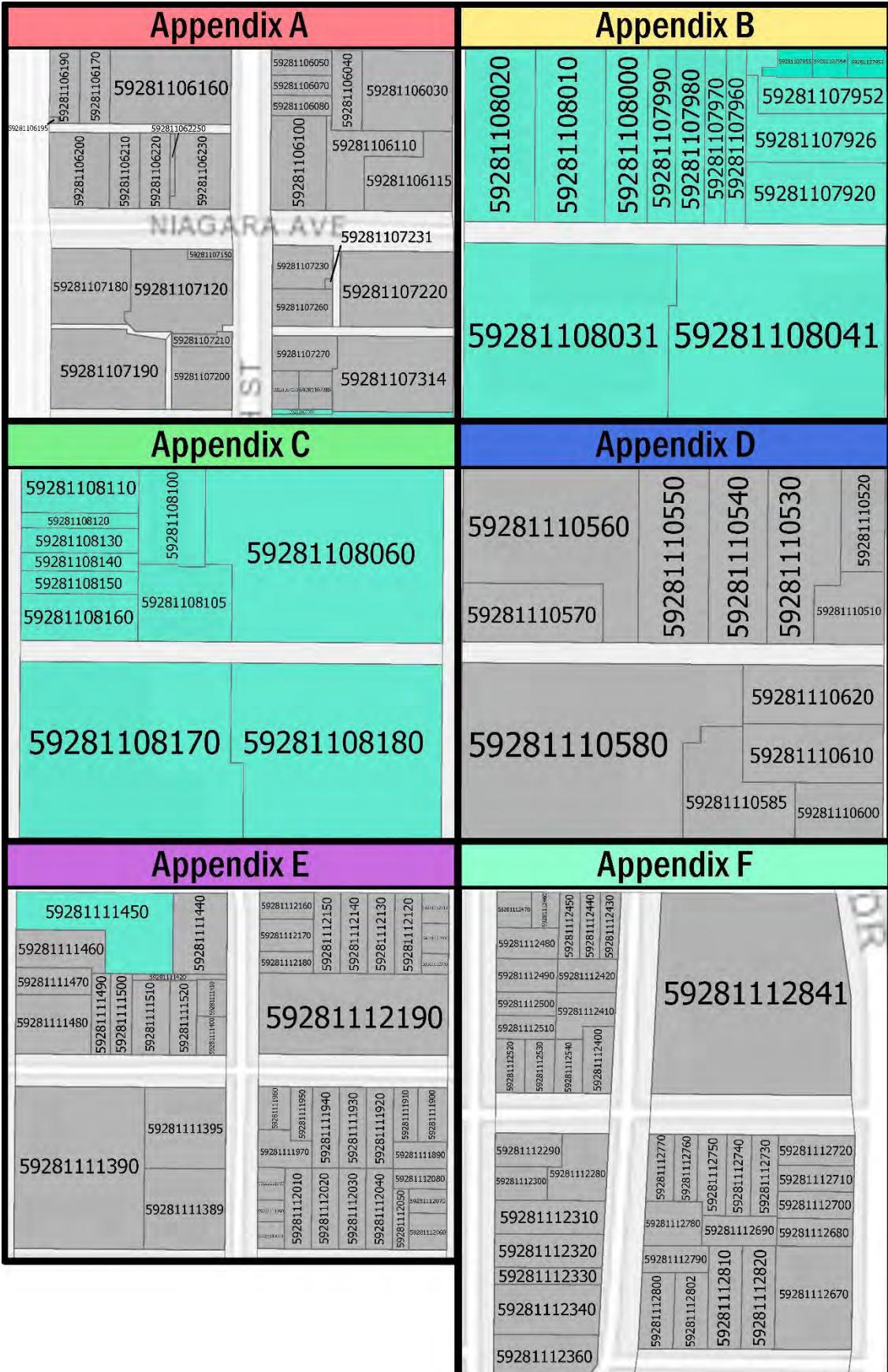
## Overlapping with TID 1

## **ABC Attached Appendix**



## Tax Incremental District No. 21 Project Plan Prepared by Ehlers

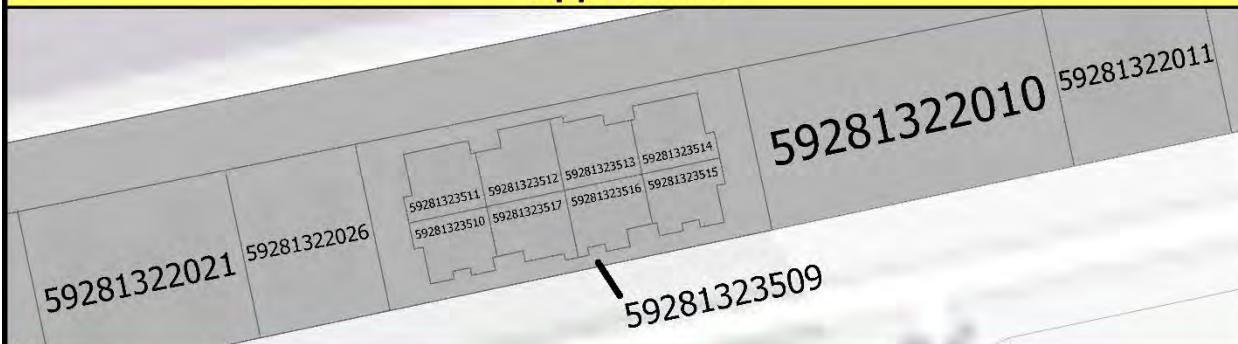
City of Sheboygan  
Page | 8



Appendix H

## Appendix G

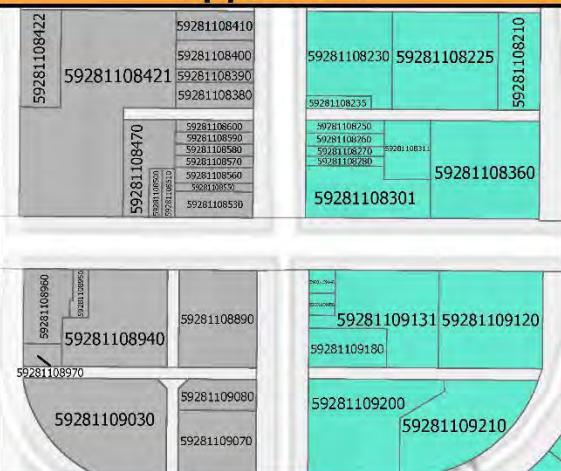
## Appendix M



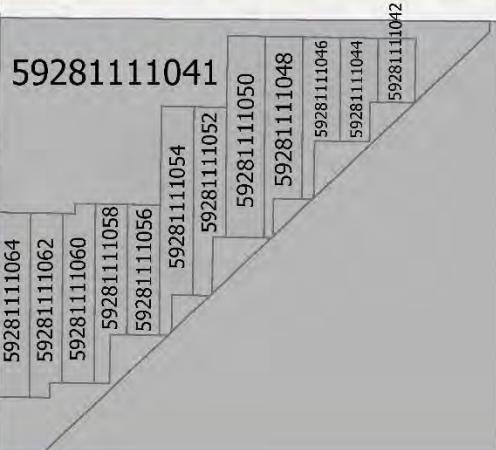
Appendix T

59281318980	59281318990	59281318830	59281318840	59281318850	59281318860	59281319050	59281319040	59281319030	59281319020
	59281318970								

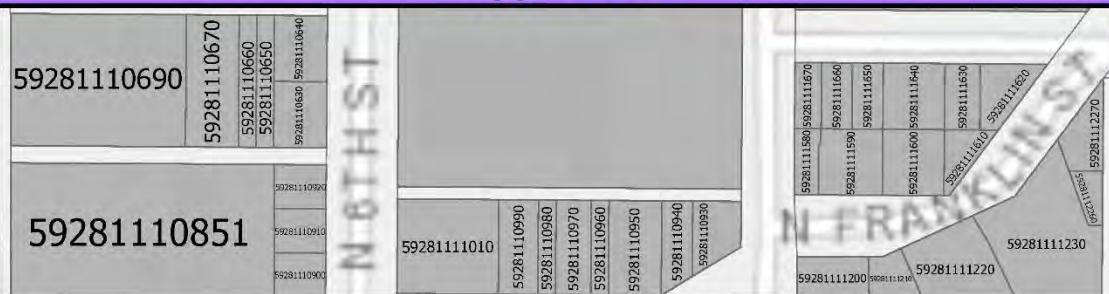
## Appendix I



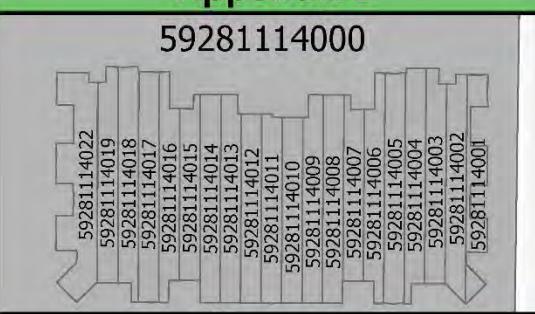
## Appendix J



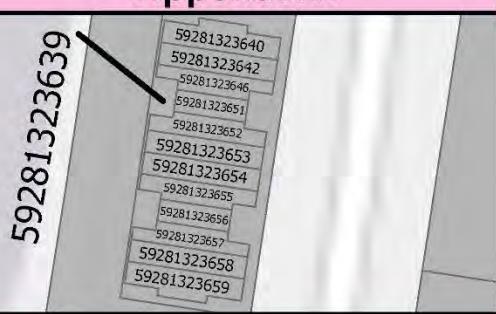
## Appendix K



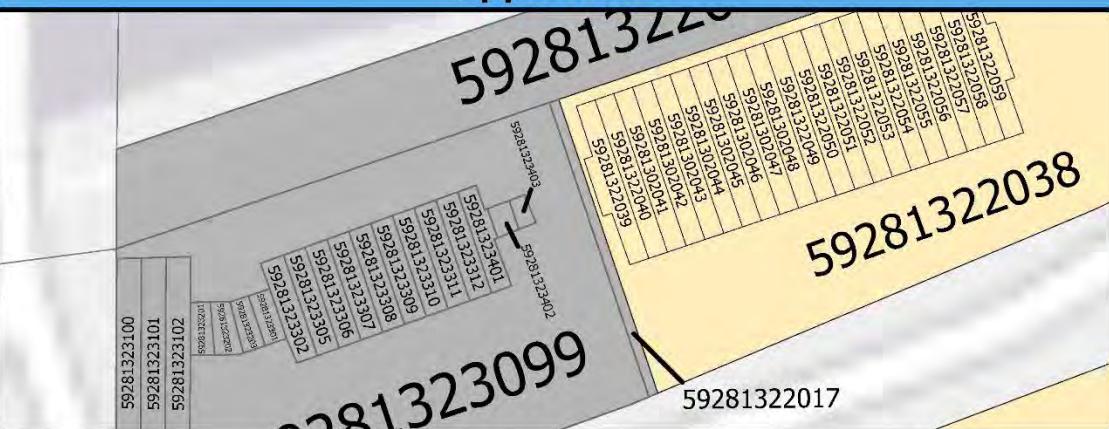
## Appendix L



## Appendix N



## Appendix O



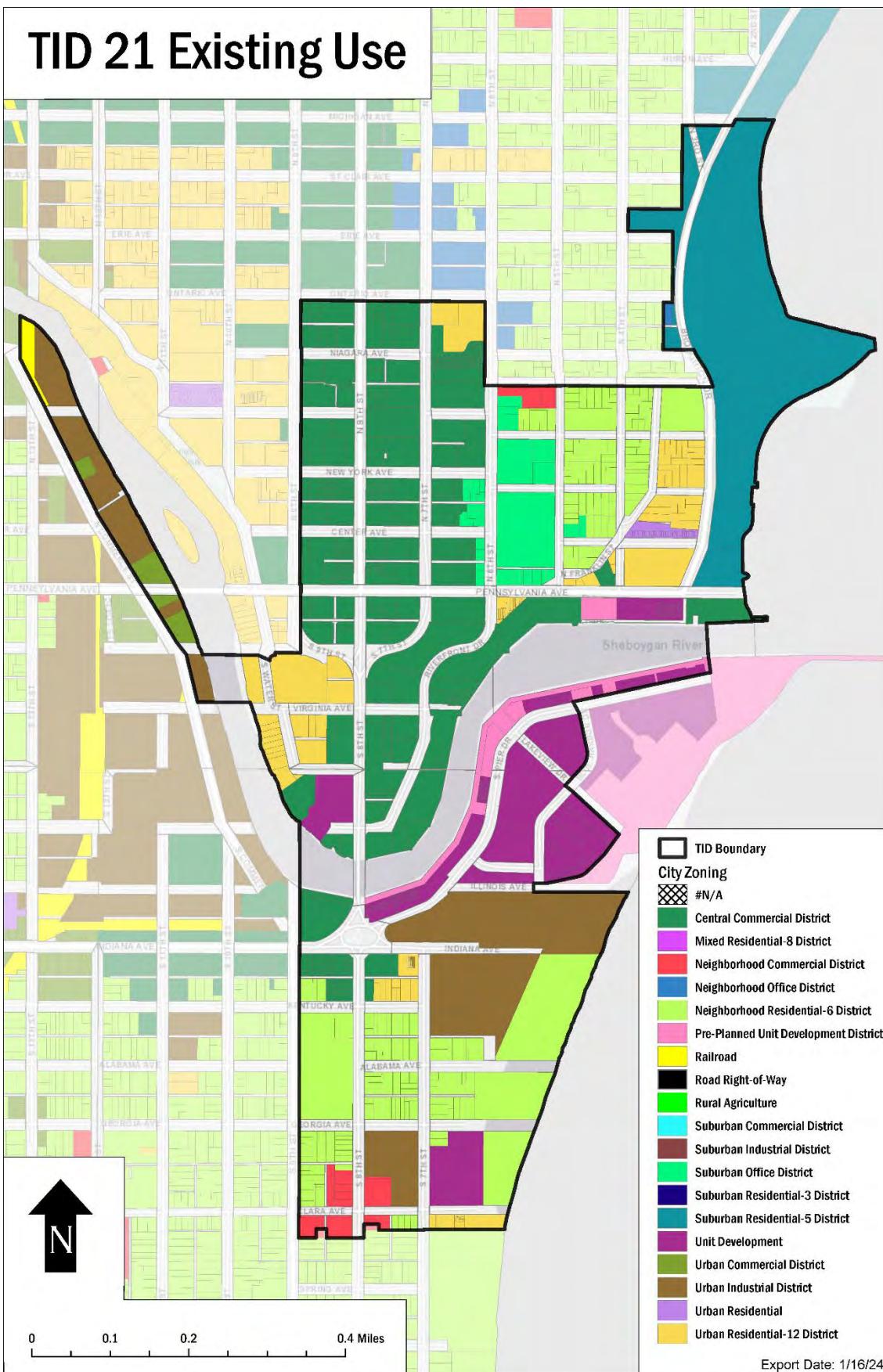


## **SECTION 3: Map Showing Existing Uses and Conditions**

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Map Found on Following Page.

# TID 21 Existing Use



## SECTION 4:

### Preliminary Parcel List and Analysis

City of Sheboygan, Wisconsin																	Assessment Roll			
Tax Increment District #21																	Classification?			
Base Property Information																	(Residential = Class 1, Commercial = Class 2, Manufacturing = Class 3, = Class 4, Undeveloped = Class 5, Ag Forest = Class SM, Forest = Class 6, Other = Class 7 & Exempt = X)			
Property Information										Assessment Information			Equalized Value			District Classification		District Classification		
Parcel Number	Street Address	Owner	Acreage	Wetland	Total	Indicate TID #	Land	Imp	Total	Equalized Value Ratio	Land	Imp	Total	Industrial (Zoned and Suitable)	Vacant/ Institutional	Commercial/ Business	Existing Residential	Suitable for Mixed Use	Rehab/ Conservation	Vacant
ROW Areas																				
59281105970	930 N 6TH ST	THE FOUNDERS CLUB LLC	1.617	No	251,700	4,577,400	4,829,100	97.29%	258,724	4,705,142	4,963,866		1.617	1.617	0.00	2				
59281105980	623 ONTARIO AVE	ST LUKE UNITED METHODIST CHURCH	0.660	No	-	-	-	97.29%	0	0	0		0.660	0.660	X					
59281105990	915 N 7TH ST	ST LUKE UNITED METHODIST CHURCH	0.367	No	-	-	-	97.29%	0	0	0		0.367	0.367	X					
59281106020	PARKING UTILITY CITY OF SHEBOYGAN	N/A	0.657	No	-	-	-	97.29%	0	0	0		0.657	0.657	X					
59281106040	721 ONTARIO AVE	FRIENDSHIP HOUSE INC	0.219	No	-	-	-	97.29%	0	0	0		0.219	0.219	X					
59281106050	929 N 8TH ST	CHAMBERLAIN WORLD TRADE LLC	0.138	No	50,400	956,800	1,007,200	97.29%	51,807	983,501	1,035,308		0.138	0.138	0.00	2				
59281106070	925 N 8TH ST	RICHARD W RUPP INC	0.110	No	33,600	382,700	416,300	97.29%	34,538	393,380	427,918		0.110	0.110	0.00	2				
59281106080	919 N 8TH ST	THE RUDNICK GROUP LLC	0.110	No	33,600	277,100	310,700	97.29%	34,538	284,833	319,371		0.110	0.110	0.00	2				
59281106100	909 N 8TH ST	NIAGARA LLC	0.475	No	145,600	3,009,300	3,154,900	97.29%	149,663	3,093,281	3,242,944		0.475	0.475	0.00	2				
59281106110	722 NIAGARA AVE	REDEVELOPMENT AUTHORITY OF SHEBOYGAN	0.420	No	-	-	-	97.29%	0	0	0		0.420	0.420	X					
59281106115	708 NIAGARA AVE	SHEBOYGAN GSRS LLC	0.499	No	146,100	3,215,600	3,361,700	97.29%	150,177	3,305,338	3,455,515		0.499	0.499	0.00	2				
59281106160	930 N 8TH ST	I&Z PROPERTIES LLC	0.827	No	162,100	903,200	1,065,300	97.29%	166,624	928,406	1,095,029		0.827	0.827	0.00	2				
59281106170	N/A	SHEBOYGAN AREA SCHOOL DISTRICT	0.207	No	-	-	-	97.29%	0	0	0		0.207	0.207	X					
59281106190	N/A	I&Z PROPERTIES LLC	0.201	No	61,300	-	61,300	97.29%	63,011	0	63,011		0.201	0.201	0.20	2				
59281106195	N/A	CITY OF SHEBOYGAN	0.005	No	-	-	-	97.29%	0	0	0		0.005	0.005	X					
59281106200	909 N 9TH ST	SHEBOYGAN AREA SCHOOL DISTRICT	0.413	No	-	-	-	97.29%	0	0	0		0.413	0.413	X					
59281106210	822 NIAGARA AVE	DARROW PROPERTIES LLC	0.207	No	63,000	259,600	322,600	97.29%	64,758	266,845	331,603		0.207	0.207	0.00	2				
59281106220	816 NIAGARA AVE	PARKING UTILITY CITY OF SHEBOYGAN	0.207	No	-	-	-	97.29%	0	0	0		0.207	0.207	X					
59281106225	N/A	REDEVELOPMENT AUTHORITY OF SHEBOYGAN	0.029	No	-	-	-	97.29%	0	0	0		0.029	0.029	X					
59281106230	902 N 8TH ST	ABOVE & BEYOND CORP	0.385	No	-	-	-	97.29%	0	0	0		0.385	0.385	X					
59281107120	826 N 8TH ST	SHEBOYGAN COMMUNITY THEATRE FOUNDATION INC	0.727	No	-	-	-	97.29%	0	0	0		0.727	0.727	X					
59281107150	832 N 8TH ST	DUBOIS REAL ESTATE HOLDINGS LLC	0.041	No	12,600	145,200	157,800	97.29%	12,952	149,252	162,204		0.041	0.041	0.00	2				
59281107180	821 NIAGARA AVE	PARKING UTILITY CITY OF SHEBOYGAN	0.537	No	-	-	-	97.29%	0	0	0		0.537	0.537	X					
59281107190	824 WISCONSIN AVE	TRINITY EV LUTHER CONG	0.804	No	-	-	-	97.29%	0	0	0		0.804	0.804	X					
59281107200	804 N 8TH ST	FIFTH GENERATION PROPERTIES LLC	0.344	No	102,300	327,600	429,900	97.29%	105,155	336,742	441,897		0.344	0.344	0.00	2				
59281107210	816 N 8TH ST	SHEBOYGAN COMMUNITY THEATRE FOUNDATION INC	0.073	No	-	-	-	97.29%	0	0	0		0.073	0.073	X					
59281107220	721 NIAGARA AVE	PARKING UTILITY CITY OF SHEBOYGAN	0.774	No	-	-	-	97.29%	0	0	0		0.774	0.774	X					
59281107230	N/A	NIAGARA LLC	0.230	No	70,500	-	70,500	97.29%	72,467	0	72,467		0.230	0.230	0.23	2				
59281107231	N/A	REDEVELOPMENT AUTHORITY OF SHEBOYGAN	0.007	No	-	-	-	97.29%	0	0	0		0.007	0.007	X					
59281107260	821 N 8TH ST	BLACK PIG ELKHART LAKE LLC	0.205	No	62,600	884,500	947,100	97.29%	64,347	909,184	973,531		0.205	0.205	0.00	2				
59281107270	809 N 8TH ST	KOHLBECK, THOMAS J	0.207	No	63,400	511,800	575,200	97.29%	65,169	526,083	591,522		0.207	0.207	0.00	2				
59281107280	801 N 8TH ST	MARTENS MAKE MOVES LLC	0.093	No	28,600	254,300	282,900	97.29%	29,398	261,397	290,795		0.093	0.093	0.00	2				
59281107285	804 N 8TH ST	URB LLC	0.116	No	35,300	123,300	158,600	97.29%	36,285	126,741	163,026		0.116	0.116	0.00	2				
59281107306	N/A	CITY OF SHEBOYGAN	0.028	No	-	-	-	97.29%	0	0	0		0.028	0.028	X					
59281107312	734 N 7TH ST	EIGHTH STREET SHEBOYGAN HOUSING CORP	1.666	16	510,300	9,886,500	9,896,800	97.29%	524,541	9,648,450	10,172,991		1.666	1.666	0.00	2				
59281107313	710 NEW YORK AVE	CITY OF SHEBOYGAN	1.270	16	-	-	-	97.29%	0	0	0		1.270	1.270	X					
59281107314	N 7TH ST	CITY OF SHEBOYGAN	0.812	No	-	-	-	97.29%	0	0	0		0.812	0.812	X					
59281107330	709 N 8TH ST	WALKER, SAMUELA	0.172	16	52,800	359,800	412,600	97.29%	54,273	369,841	424,114		0.172	0.172	0.00	2				
59281107340	701 N 8TH ST	PARK PLACE HOLDINGS LLC	0.144	16	43,700	520,800	564,500	97.29%	44,920	535,334	580,254		0.144	0.144	0.00	2				
59281107370	N/A	CITY OF SHEBOYGAN	0.370	16																

City of Sheboygan, Wisconsin																		Assessment Roll Classification?			
Tax Increment District #21																		(Residential = Class 1, Commercial = Class 2, Manufacturing = Class 3, Ag = Class 4, Undeveloped = Class 5, Forest = Class 6, Other = Class 7 & Exempt = X)			
Base Property Information																					
Property Information										Assessment Information			Equalized Value			District Classification			District Classification		
Parcel Number	Street Address	Owner	Acreage	Total	Wetland Acreage	Indicate TID#	Part of Existing TID?	Land	Imp	Total	Equalized Value Ratio	Land	Imp	Total	Industrial (Zoned and Suitable)	Vacant/ Institutional	Commercial/ Business	Existing Residential	Suitable for Mixed Use	Rehab/ Conservation	Vacant
59281108410	532 N 8TH ST	TECH HUB LLC	0.124	No	37,800	423,200	461,000	97.29%	38,855	435,010	473,865	0.124	0.124	0.124	2						
59281108421	528 PENNSYLVANIA AVE	CITY OF SHEBOYGAN PARKING UTILITY	1.227	No	-	-	-	97.29%	0	0	0	1.227							X		
59281108422	533 CENTER AVE	SHEBOYGAN COLUMBUS INSTITUTE	0.216	No	-	-	-	97.29%	0	0	0	0.216							X		
59281108471	518 PENNSYLVANIA AVE	HEARTLAND AFFORDABLE HOUSING - SHEBOYGAN BALZER INC	0.207	No	39,600	290,800	330,400	97.29%	40,705	298,915	339,621	0.207	0.207	0.207	2						
59281108504	516 PENNSYLVANIA AVE	KISTNER, ELUSA M	0.034	No	10,500	123,800	134,300	97.29%	10,793	127,255	138,048	0.034	0.034	0.034	2						
59281108510	514 PENNSYLVANIA AVE	SWANSON, KEVIN R	0.034	No	10,500	61,700	72,200	97.29%	10,793	63,422	74,215	0.034	0.034	0.034	2						
59281108511	502 N 8TH ST	502 NORTH 8TH LLC	0.110	No	33,600	390,900	424,500	97.29%	34,538	401,800	436,347	0.110	0.110	0.110	2						
59281108512	506 N 8TH ST	NICLA, THOMAS S	0.036	No	10,900	63,700	74,600	97.29%	11,204	65,478	76,682	0.036	0.036	0.036	2						
59281108560	508 N 8TH ST	SLYS REAL ESTATE LLC	0.066	No	20,200	164,600	184,800	97.29%	20,764	169,194	189,957	0.066	0.066	0.066	2						
59281108570	510 N 8TH ST	MIM MILLER HOLDINGS LLC	0.050	No	15,100	121,700	136,800	97.29%	15,521	125,096	140,618	0.050	0.050	0.050	2						
59281108580	512 N 8TH ST	TAYLOR PROPERTIES LLC	0.051	No	15,400	132,200	147,600	97.29%	15,830	135,889	151,719	0.051	0.051	0.051	2						
59281108590	514 N 8TH ST	TAYLOR PROPERTIES LLC	0.051	No	15,400	84,000	99,400	97.29%	15,830	86,344	102,174	0.051	0.051	0.051	2						
59281108600	516 N 8TH ST	PETR, JAMES M	0.051	No	15,400	186,700	202,100	97.29%	15,830	191,910	207,740	0.051	0.051	0.051	2						
59281108890	502 S 8TH ST	LAKEVIEW BEVERAGES INC	0.413	No	122,400	943,500	1,065,900	97.29%	125,816	969,830	1,095,646	0.413	0.413	0.413	2						
59281108940	515 PENNSYLVANIA AVE	CITY OF SHEBOYGAN	0.489	No	-	-	-	97.29%	0	0	0	0.489	0.489	0.489	X						
59281108950	527 PENNSYLVANIA AVE	R & H HOLDINGS LLC	0.043	No	13,200	156,100	169,300	97.29%	13,568	160,456	174,025	0.043	0.043	0.043	2						
59281108960	533 PENNSYLVANIA AVE	JCB MANAGEMENT GROUP LLC	0.183	No	55,900	532,700	588,600	97.29%	57,460	547,566	605,026	0.183	0.183	0.183	2						
59281108970	N/A	REDEVELOPMENT AUTHORITY OF SHEBOYGAN	0.048	No	-	-	-	97.29%	0	0	0	0.048	0.048	0.048	X						
59281109030	N/A	CITY OF SHEBOYGAN	0.631	No	-	-	-	97.29%	0	0	0	0.631	0.631	0.631	X						
59281109070	532 S 8TH ST	SHEB RETAIL LLC	0.281	No	84,400	285,000	369,400	97.29%	86,755	292,954	379,709	0.281	0.281	0.281	2						
59281109080	522 S 8TH ST	PESTO LLC/WI LTD LIABILITY CO	0.130	No	39,500	439,300	478,800	97.29%	40,602	451,560	492,162	0.130	0.130	0.130	2						
59281109120	N/A	7 PENN HOLDINGS LLC	0.551	16	101,700	10,600	112,300	97.29%	104,538	10,898	115,434	0.551	0.551	0.551	2						
59281109131	731 PENNSYLVANIA AVE	FOODWORKS HOLDINGS LLC	0.459	16	134,500	685,400	819,900	97.29%	138,254	704,528	842,781	0.459	0.459	0.459	2						
59281109140	733 PENNSYLVANIA AVE	LARMY HOLDINGS LLC	0.033	16	10,100	190,600	200,700	97.29%	10,382	195,919	206,301	0.033	0.033	0.033	2						
59281109150	505 S 8TH ST	JC FREEDOM INVESTMENTS LLC	0.021	16	9,500	146,200	155,700	97.29%	9,765	150,280	160,045	0.021	0.021	0.021	2						
59281109180	511 S 8TH ST	PESTO LLC	0.165	16	50,400	434,900	485,300	97.29%	51,807	447,037	498,843	0.165	0.165	0.165	2						
59281109200	531 S 8TH ST	HEARTLAND AFFORDABLE HOUSING - SHEBOYGAN LEVERENZ LLC	0.548	16	158,200	733,800	892,000	97.29%	162,615	754,278	916,893	0.548	0.548	0.548	2						
59281109210	518 S 8TH ST	PARKING UTILITY CITY OF SHEBOYGAN	0.478	16	-	-	-	97.29%	0	0	0	0.478	0.478	0.478	4						
59281109220	615 PENNSYLVANIA AVE	PRAIRIE ON THE LAKE LLC	1.386	No	400,900	1,951,000	2,351,900	97.29%	412,088	2,005,447	2,417,535	1.386	1.386	1.386	2						
59281109235	N/A	PRAIRIE ON THE LAKE LLC	1.349	16	391,700	-	391,700	97.29%	402,631	0	402,631	1.349	1.349	1.349	2						
59281109510	539 RIVERFRONT DR	539 RIVERFRONT LLC	1.716	0.019318	No	371,400	435,600	807,000	97.29%	381,765	447,756	829,521	1.697	1.697	1.697	2					
59281109512	N/A	REDEVELOPMENT AUTHORITY OF SHEBOYGAN	0.272	No	-	-	-	97.29%	0	0	0	0.272	0.272	0.272	X						
59281109513	635 RIVERFRONT DR	HOLBROOK TRUST	0.105	0.00749	No	48,200	233,500	281,700	97.29%	49,545	240,016	289,561	0.098	0.098	0.098	2					
59281109515	631 RIVERFRONT DR	SIMENZ, EILEEN	0.527	0.002308	No	52,900	223,400	276,300	97.29%	54,376	229,634	284,011									

City of Sheboygan, Wisconsin																		Assessment Roll Classification? (Residential = Class 1, Commercial = Class 2, Manufacturing = Class 3, Ag = Class 4, Undeveloped = Class 5, Agri/Res = Class 6A, Forest & Other = Class 7 & Exempt = X)		
Tax Increment District #21 Project Plan																			District Classification	
Base Property Information																			District Classification	
Property Information									Assessment Information			Equalized Value			District Classification			District Classification		
Parcel Number	Street Address	Owner	Total Acreage	Wetland Acreage	Part of Existing TID?	Indicate TID #	Land	Imp	Total	Equalized Value Ratio	Land	Imp	Total	Industrial (Zoned and Suitable)	Vacant/ Institutional	Commercial/ Business	Existing Residential	Suitable for Mixed Use	Rehab/ Conservation	Vacant
59281110670 N/A	SHEBOYGAN PRESS LLC	0.207	No	63,000	-	63,000	97.29%	64,758	0	64,758	0.207	0.207	0.207	2						
59281110690 611 CENTER AVE	FIRST WIS NATL BANK	0.683	No	195,500	172,300	367,800	97.29%	200,956	177,108	378,064	0.683	0.683	0.683	2						
59281110851 622 PENNSYLVANIA AVE	CCM SHEBOYGAN 7PENN LLC	1.032	No	435,600	9,094,800	9,530,400	97.29%	447,756	9,348,610	9,796,366		1.032	1.032	2						
59281110900 502 N 6TH ST	COMMODORE PROPERTIES LLC	0.067	No	11,900	65,800	77,700	97.29%	12,232	67,630	79,868	0.067	0.067	0.067	2						
59281110910 508 N 6TH ST	PERKINS, TIFFANI	0.067	No	11,900	168,300	180,200	97.29%	12,232	172,997	185,229	0.067	0.067	0.067	2						
59281110920 514 N 6TH ST	PAZUR, DENISE M	0.067	No	9,000	102,300	111,300	97.29%	9,251	105,155	114,406		0.067	0.067	1						
59281110930 502 PENNSYLVANIA AVE	PENTEK, DENNIS P	0.087	No	12,600	116,900	129,500	97.29%	12,952	120,162	133,114	0.087	0.087	0.087	1						
59281110940 504 PENNSYLVANIA AVE	PRIGG, JILL	0.077	No	10,100	139,200	149,300	97.29%	10,382	143,080	153,467	0.077	0.077	0.077	1						
59281110950 510 PENNSYLVANIA AVE	SAVANH, KHAMVANG	0.147	No	16,800	137,600	154,400	97.29%	17,265	141,440	158,709	0.147	0.147	0.147	1						
59281110960 N/A	SHEBOYGAN COUNTY	0.049	No	-	-	-	97.29%	0	0	0	0.049	0.049	0.049	3						
59281110970 516 PENNSYLVANIA AVE	DAMKOT, GERALD G & JULIE A	0.098	No	11,900	82,300	94,200	97.29%	12,232	84,597	96,829		0.098	0.098	1						
59281110980 520 PENNSYLVANIA AVE	SHEBOYGAN COUNTY	0.049	No	-	-	-	97.29%	0	0	0	0.049	0.049	0.049	3						
59281110990 524 PENNSYLVANIA AVE	SMYTH, JEFFREY G	0.111	No	13,200	111,300	124,500	97.29%	13,568	114,406	127,974	0.111	0.111	0.111	1						
59281111010 N/A	SHEBOYGAN COUNTY	0.283	No	-	-	-	97.29%	0	0	0	0.283	0.283	0.283	3						
59281111041 N/A	HARBOR POINTE CONDOMINIUMS	0.211	No	-	-	-	97.29%	0	0	0	0.211	0.211	0.211	1						
59281111042 525 PENNSYLVANIA AVE	MOYER, JACQUELYN J	0.009	No	37,500	312,800	350,300	97.29%	38,547	321,529	360,076		0.009	0.009	1						
59281111044 525 PENNSYLVANIA AVE	PRARIE ON THE LAKE LLC	0.014	No	37,500	281,300	318,800	97.29%	38,547	289,150	327,697	0.014	0.014	0.014	1						
59281111046 525 PENNSYLVANIA AVE	KOBER LIVING TRUST OF 1997	0.017	No	37,500	266,700	304,200	97.29%	38,547	274,143	312,689	0.017	0.017	0.017	1						
59281111048 525 PENNSYLVANIA AVE	ROENIT, CHRISTINE M	0.024	No	37,500	346,100	383,600	97.29%	38,547	355,759	394,305	0.024	0.024	0.024	1						
59281111050 525 PENNSYLVANIA AVE	KALMUCK REVOCABLE TRUST, JOHN R AND SUSAN L	0.029	No	37,500	372,400	409,900	97.29%	38,547	382,793	421,339	0.029	0.029	0.029	1						
59281111052 525 PENNSYLVANIA AVE	SCHNEIDER, VALERIE L	0.020	No	37,500	317,600	355,100	97.29%	38,547	326,463	365,010	0.020	0.020	0.020	1						
59281111054 525 PENNSYLVANIA AVE	RAUWERDINK LIVING TRUST OF 2007	0.025	No	37,500	308,300	345,800	97.29%	38,547	316,904	355,450	0.025	0.025	0.025	1						
59281111058 525 PENNSYLVANIA AVE	MUNSON, MARK B	0.016	No	37,500	372,200	409,700	97.29%	38,547	382,587	421,134	0.016	0.016	0.016	1						
59281111060 525 PENNSYLVANIA AVE	ABLER, RONALD F	0.019	No	37,500	428,700	466,200	97.29%	38,547	440,664	479,210	0.019	0.019	0.019	1						
59281111062 525 PENNSYLVANIA AVE	BARNES SEPARATE TRUST, POLLY J	0.021	No	37,500	389,600	427,100	97.29%	38,547	400,473	439,019	0.021	0.021	0.021	1						
59281111065 525 PENNSYLVANIA AVE	PAGE SR, JAMES R	0.022	No	37,500	369,000	406,500	97.29%	38,547	379,298	417,844	0.022	0.022	0.022	1						
59281111067 525 PENNSYLVANIA AVE	WALKER LIVING TRUST OF 2000	0.022	No	37,500	448,300	485,800	97.29%	38,547	460,811	499,357	0.022	0.022	0.022	1						
59281111070 505 PENNSYLVANIA AVE	CITY OF SHEBOYGAN ROTARY RIVERVIEW PARK	2.702	0.219298	No	-	-	97.29%	0	0	0	2.483	2.483	2.483	X						
59281111190 N/A	400 RIVERVIEW LLC	0.802	No	301,200	-	301,200	97.29%	309,606	0	309,606	0.802	0.802	0.802	2						
5928111200 434 PENNSYLVANIA AVE	PREMIER PROPERTIES OF WI LLC	0.084	No	32,100	198,100	230,200	97.29%	32,996	203,628	236,624	0.084	0.084	0.084	2						
59281112120 507 N FRANKLIN ST	HARDY, MATTHEW	0.055	No	8,900	149,800	158,700	97.29%	9,148	153,980	163,129		0.055	0.055	1						
59281112240 420 PENNSYLVANIA AVE	HECKENDORF, BRIAN	0.177	No	19,400	78,000	97,400	97.29%	19,941	80,177	100,118	0.177	0.177	0.177	1						
5928111230 406 PENNSYLVANIA AVE	EVANS, DENNIS L	0.360	No	111,400	54,000	165,400	97.29%	114,509	55,507	170,016	0.360	0.360	0.360	2						
59281112380 615 N 6TH ST	SHEBOYGAN COUNTY COURT HOUSE & LAW CENTER	4.513	No	-	-	-	97.29%	0	0	0	4.513	4.513	4.513	3						
59281112389 508 NEW YORK AVE	SHEBOYGAN COUNTY	0.																		

**City of Sheboygan, Wisconsin**

Tax Increment District #21

**Base Property Information**

Parcel Number	Street Address	Owner	Acreage	Wetland Acreage	Part of Existing TID? Indicate TID #	Assessment Information			Equalized Value			District Classification			District Classification			Assessment Roll Classification? (Residential = Class 1, Commercial = Class 2, Manufacturing = Class 3, Ag Class 4, Industrial = Class 5, Air Pollution = Class 6, Forest = Class 7, Other = Class 8 & Exempt = X)
						Total Land	Imp.	Total	Equalized Value	Land	Imp.	Total	Industrial (Zoned and Suitable)	Vacant/ Institutional	Commercial/ Business	Existing Residential	Suitable for Mixed Use	Rehab/ Conservation
59281112120 409 WASHINGTON CT	BLAHA, JAMES J	0.172	No	14,300	240,000	254,300	97.29%	14,699	246,698	261,397	0.172	0.172	1					
59281112130 413 WASHINGTON CT	XIONG, VANG	0.172	No	14,300	84,200	98,500	97.29%	14,699	86,550	101,249	0.172	0.172	1					
59281112140 419 WASHINGTON CT	GLEUE, MICHAEL LEE	0.172	No	14,300	76,300	90,600	97.29%	14,699	78,429	93,128	0.172	0.172	1					
59281112150 422 WASHINGTON CT	MORANE PROPERTIES INC	0.172	No	14,300	70,900	85,200	97.29%	14,699	72,879	87,578	0.172	0.172	1					
59281112160 829 N 5TH ST	BRUYETTE ENTERPRISES NORTH LLC	0.115	No	11,600	93,200	104,800	97.29%	11,924	95,801	107,725	0.115	0.115	1					
59281112170 821 N 5TH ST	BESTUL, MICHELLE E	0.138	No	13,500	156,500	170,000	97.29%	13,877	160,867	174,744	0.138	0.138	1					
59281112180 817 N 5TH ST	PLOEGER, SARA	0.092	No	9,600	117,700	127,300	97.29%	9,868	120,985	130,853	0.092	0.092	1					
59281112190 428 WISCONSIN AVE	CITY OF SHEBOYGAN	1.205	No	-	-	-	97.29%	0	0	0	1.205	1.205	X					
59281112260 512 N 4TH ST	GRAY, PETER L	0.038	No	7,100	53,800	60,900	97.29%	7,298	55,301	62,600	0.038	0.038	1					
59281112270 520 N 4TH ST	K R F PROPERTIES 1 LLC	0.078	No	17,800	96,400	114,200	97.29%	18,297	99,090	117,387	0.078	0.078	2					
59281112280 325 WISCONSIN AVE	SWEET HOME WI PROPERTIES LLC	0.180	No	18,200	169,700	187,900	97.29%	18,708	174,436	193,144	0.18	0.180	2					
59281112290 727 N 4TH ST	SWEET HOME WI PROPERTIES LLC	0.114	No	11,600	116,900	128,500	97.29%	11,924	120,162	132,086	0.114	0.114	1					
59281112300 721 N 4TH ST	CHESTER HOLDINGS LLC	0.090	No	10,600	91,400	102,000	97.29%	10,899	93,951	104,847	0.090	0.090	1					
59281112310 717 N 4TH ST	JOCHIMSEN, DUNCAN G	0.188	No	14,700	120,500	135,200	97.29%	15,110	123,863	138,973	0.188	0.188	1					
59281112320 713 N 4TH ST	CHESTER, CURT	0.185	No	14,700	91,400	106,100	97.29%	15,110	99,951	109,061	0.185	0.185	1					
59281112330 709 N 4TH ST	JEFFREY, JOSEPH A	0.092	No	8,100	46,200	54,300	97.29%	8,326	47,489	55,815	0.092	0.092	1					
59281112340 703 N 4TH ST	KAHNOREN PROPERTIES LLC	0.271	No	20,100	49,800	69,900	97.29%	20,661	51,190	71,851	0.271	0.271	1					
59281112360 633 N 4TH ST	GUSE, MICHAEL	0.211	No	16,700	104,300	121,000	97.29%	17,166	107,211	124,377	0.211	0.211	1					
59281112370 629 N 4TH ST	KOBYLINSKI, CASEY S	0.142	No	13,400	142,200	155,600	97.29%	13,774	146,168	159,942	0.142	0.142	1					
59281112380 619 N 4TH ST	KOBYLINSKI, CASEY S	0.157	No	15,900	119,500	135,400	97.29%	16,344	122,835	139,179	0.157	0.157	1					
59281112350 616 BROUGHTON DR	PFANNES, KEVIN	0.252	No	22,100	162,000	184,100	97.29%	22,717	166,521	189,238	0.252	0.252	1					
59281112360 622 BROUGHTON DR	MINA APARTMENTS LLC	0.377	No	88,000	484,300	572,300	97.29%	90,456	497,815	588,271	0.377	0.377	2					
59281112380 630 BROUGHTON DR	KRONICK LIVING TRUST, CHRISTINE G	0.159	No	18,800	177,800	196,600	97.29%	19,325	182,762	202,087	0.159	0.159	1					
59281112390 301 NEW YORK AVE	OREN, RONEN	0.136	No	16,600	138,800	155,400	97.29%	17,065	142,674	159,737	0.136	0.136	1					
59281112400 305 NEW YORK AVE	HEIMBOLD, THERESE A	0.137	No	16,600	169,700	186,300	97.29%	17,063	174,436	191,499	0.137	0.137	1					
59281112420 631 N FRANKLIN ST	GRANZOW, KENNETH A	0.106	No	10,300	98,500	108,800	97.29%	10,587	101,249	111,836	0.106	0.106	1					
59281112430 627 N FRANKLIN ST	UTTECH, RICHARD C	0.133	No	11,600	110,900	122,500	97.29%	11,924	113,995	125,519	0.133	0.133	1					
59281112440 623 N FRANKLIN ST	COTTON, JOSEPH K	0.186	No	14,400	171,000	185,400	97.29%	14,802	175,772	190,574	0.186	0.186	1					
59281112450 615 N FRANKLIN ST	615 FRANK ENP LLC	0.249	No	21,800	166,100	187,900	97.29%	22,408	170,735	193,144	0.249	0.249	2					
59281112460 704 BROUGHTON DR	HORIZON CAPITAL INVESTMENTS LLC	0.405	No	126,000	844,500	970,500	97.29%	129,516	868,068	997,584	0.405	0.405	2					
59281112480 720 BROUGHTON DR	GONZALES, MARY G	0.107	No	13,600	132,400	146,000	97.29%	13,980	136,095	150,074	0.107	0.107	1					
59281112490 720B BROUGHTON DR	GONZALES, MARY G	0.115	No	7,500	61,100	68,600	97.29%	7,709	62,805	70,514	0.115	0.115	1					
59281112500 724 BROUGHTON DR	724B LLC	0.104	No	13,400	113,400	126,800	97.29%	13,774	116,565	130,339	0.104	0.104	1					
59281112510 728 BROUGHTON DR	ROSENTHAL RENTAL LLC	0.102	No	13,100	101,200	114,300	97.29%	13,466	104,024	117,490	0.102	0.102	1					
59281112520 732 BROUGHTON DR	HORWITZ, STUART	0.118	No	14,800	216,300	231,100	97.29%	15,213	222,336	237,549	0.118	0.118	1					
59281112540 724 WISCONSIN AVE	HAACK, DONALD W	0.111	No	13,800	85,400	99,200	97.29%	14,184	87,783	101,968	0.111	0.111	1					
59281112560 303 WISCONSIN AVE	ESSENTIAL HOMES LLC	0.103	No	12,900	99,600	112,500	97.29%	13,260	102,380	115,640	0.10							

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5928114012	303 PENNSYLVANIA AVE UNIT 305 ROMA BRAUN-EISEMAN MARITAL TRUST		0.015	No		37,500	377,500	415,000	97.29%	38,547	388,035	426,581	0.015	0.015				1	
5928114014	303 PENNSYLVANIA AVE UNIT 305 OTTO, PAULA		0.016	No		37,500	377,500	415,000	97.29%	38,547	388,035	426,581	0.016	0.016				1	
5928114015	303 PENNSYLVANIA AVE UNIT 307 BUSCHMANN, BARBARA A		0.016	No		37,500	450,200	487,700	97.29%	38,547	462,764	501,310	0.016	0.016				1	
5928114016	303 PENNSYLVANIA AVE UNIT 401 POSTMA, DARRELL C		0.014	No		37,500	383,800	421,300	97.29%	38,547	394,511	433,057	0.014	0.014				1	
5928114016	303 PENNSYLVANIA AVE UNIT 402 LINNELL, ROBERT S		0.016	No		37,500	343,600	381,100	97.29%	38,547	353,189	391,735	0.016	0.016				1	
5928114017	303 PENNSYLVANIA AVE UNIT 403 WERNER, DANIEL B		0.018	No		37,500	460,500	498,000	97.29%	38,547	473,351	511,898	0.018	0.018				1	
5928114018	303 PENNSYLVANIA AVE UNIT 403 BRANTMEIER LIVING TRUST OF 2001		0.017	No		37,500	564,400	601,900	97.29%	38,547	580,151	618,697	0.017	0.017				1	
5928114019	303 PENNSYLVANIA AVE UNIT 405 STONE, CHARLES		0.016	No		37,500	411,800	449,200	97.29%	38,547	423,292	461,829	0.016	0.016				1	
5928114020	303 PENNSYLVANIA AVE UNIT 406 REED, SAMUEL TRACY		0.028	No		75,000	611,600	686,600	97.29%	77,093	628,668	705,761	0.028	0.028				1	
5928114020	832 N 6TH ST LANDMARK SQUARE CONDOMINIUM	1.098	No	-	-	-	-	-	97.29%	0	0	0	1.098	1.098				1	
5928114101	832 N 6TH ST UNIT 101 EBERT, CHARLES F		0.009	No		20,800	223,900	244,700	97.29%	21,380	230,148	251,529	0.009	0.009				1	
5928114102	832 N 6TH ST UNIT 102 KRAL, MARGARET L		0.009	No		20,800	115,600	136,400	97.29%	21,380	118,826	140,207	0.009	0.009				1	
5928114103	832 N 6TH ST UNIT 103 WAHL, DIANE		0.009	No		20,800	213,700	234,500	97.29%	21,380	219,664	241,044	0.009	0.009				1	
5928114104	832 N 6TH ST UNIT 104 WHITAKER, PATSY A		0.009	No		20,800	115,600	136,400	97.29%	21,380	118,826	140,207	0.009	0.009				1	
5928114105	832 N 6TH ST UNIT 105 RICHARD W GIER AND LAVERNE K GIER REVOCABLE TRUST		0.009	No		20,800	223,900	244,700	97.29%	21,380	230,148	251,529	0.009	0.009				1	
5928114106	832 N 6TH ST UNIT 106 ALTENDAHL, VIRGINIA		0.009	No		20,800	115,600	136,400	97.29%	21,380	118,826	140,207	0.009	0.009				1	
5928114107	832 N 6TH ST UNIT 108 BIEBEL, DAVID		0.009	No		20,800	128,700	149,500	97.29%	21,380	132,292	153,672	0.009	0.009				1	
5928114108	832 N 6TH ST UNIT 109 DUENING, NORBERT		0.010	No		20,800	218,600	239,400	97.29%	21,380	224,700	246,081	0.010	0.010				1	
5928114109	832 N 6TH ST UNIT 110 BOLDA, JAMES L		0.010	No		20,800	137,600	158,400	97.29%	21,380	141,440	162,820	0.010	0.010				1	
5928114110	832 N 6TH ST UNIT 111 GARDINER TRUST		0.009	No		20,800	223,900	244,700	97.29%	21,380	230,148	251,529	0.009	0.009				1	
5928114111	832 N 6TH ST UNIT 112 OLANDER, MARTHA A		0.009	No		20,800	115,600	136,400	97.29%	21,380	118,826	140,207	0.009	0.009				1	
5928114112	832 N 6TH ST UNIT 113 SCHULZE IRREVOCABLE TRUST		0.009	No		20,800	218,600	239,400	97.29%	21,380	224,700	246,081	0.009	0.009				1	
5928114113	832 N 6TH ST UNIT 114 SULLIVAN, SUSAN A		0.009	No		20,800	115,600	136,400	97.29%	21,380	118,826	140,207	0.009	0.009				1	
5928114114	832 N 6TH ST UNIT 115 GERALD H RAMMER AND NORMA L METOXEN-RAMMER REV FAMILY TRUST		0.009	No		20,800	260,900	281,700	97.29%	21,380	268,181	289,567	0.009	0.009				1	
5928114115	832 N 6TH ST UNIT 116 LANDMARK SQUARE CONDOMINIUM OWNER'S ASSOCIATION INC		0.009	No		23,000	63,300	86,300	97.29%	23,642	65,067	88,708	0.009	0.009				2	
5928114116	832 N 6TH ST UNIT 117 YOUNT, MICHAEL		0.009	No		20,800	143,800	164,600	97.29%	21,380	147,813	169,198	0.009	0.009				1	
5928114117	832 N 6TH ST UNIT 118 THOMPSON REVOCABLE LIVING TRUST 3-8-99, PHILLIP C		0.097	No		20,800	128,700	149,500	97.29%	21,380	132,292	153,672	0.097	0.097				1	
5928114118	832 N 6TH ST UNIT 119 LUBOTSKY, FRANK S		0.039	No		20,800	143,800	164,600	97.29%	21,380	147,813	169,194	0.039	0.039				1	
5928114119	832 N 6TH ST UNIT 120 DANIELS, MARY A		0.009	No		20,800	128,700	149,500	97.29%	21,380	132,292	153,672	0.009	0.009				1	
5928114120	832 N 6TH ST UNIT 121 GARNETT, CAROLA		0.009	No		20,800	142,200	164,000	97.29%	21,380	147,196	168,577	0.009	0.009				1	
5928114121	832 N 6TH ST UNIT 201 ROHDE LIVING TRUST OF 1996		0.009	No		20,800	246,600	267,400	97.29%	21,380	253,482	274,862	0.009	0.009				1	
5928114122	832 N 6TH ST UNIT 202 STEFFEN, MARY		0.009	No		20,800	151,600	172,400	97.29%	21,380	155,831	177,211	0.009	0.009				1	
5928114123	832 N 6TH ST UNIT 203 SCHNEIDER TRUST DATED 12-18-2000, JANET A		0.009	No		20,800	223,900	244,700	97.29%	21,380	230,148	251,529	0.009	0.009				1	
5928114124	832 N 6TH ST UNIT 204 SHERIDAN, PATRICK M		0.009	No		20,800	115,600	136,400	97.29%	21,380	118,826	140,207	0.009	0.009				1	
5928114125	832 N 6TH ST UNIT 205 KOSY TRUST, CHARLES J		0.009	No		20,800	218,600	239,400	97.29%	21,380	224,700	246,081	0.009	0.009				1	
5928114126	832 N 6TH ST UNIT 206 RESSMEYER REVOCABLE TRUST UTA 2-21-2019, GEORGIA J		0.009	No		20,800	143,200	164,00											

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						Land	Imp	Total	Equalized Value Ratio	Land	Imp	Industrial (Zoned and Suitable)	Vacant/ Institutional	Commercial/ Business	Existing Residential	Suitable for Mixed Use	Rehab/ Conservation	Vacant
59281301080	816 KENTUCKY AVE	FOREST APARTMENTS LLC	0.069	17	7,600	73,500	81,100	97.29%	7,812	75,551	83,363	0.069	0.069				1	
59281301090	N/A	RANIERI INVESTMENT GROUP LLC	0.055	17	5,900	4,300	10,200	97.29%	6,065	4,420	10,485	0.055	0.055				2	
59281301100	1132 S 8TH ST	M LAPLANT CONTRACTORS LLC	0.138	17	23,700	158,500	182,200	97.29%	24,361	162,923	187,285	0.138	0.138				2	
59281301110	1126 S 8TH ST	RANIERI INVESTMENT GROUP LLC	0.124	17	7,800	68,500	76,300	97.29%	8,018	70,412	78,429	0.124	0.124				1	
59281301120	1122 S 8TH ST	RANIERI INVESTMENT GROUP LLC	0.124	17	7,800	53,800	61,600	97.29%	8,018	55,301	63,319	0.124	0.124				1	
59281301130	1120 S 8TH ST	ROCK CONTRACTING LLC	0.110	17	7,900	61,200	69,100	97.29%	8,120	62,908	71,028	0.110	0.110				1	
59281301160	N/A	BLUE WATER CONDOMINIUM OWNERS COMMON AREA	0.370	17	-	-	-	97.29%	0	0	0	0.370	0.370				1	
59281301161	1106 S 7TH ST UNIT 1	JMI LLC	0.009	17	5,000	100,700	105,700	97.29%	5,140	102,510	108,650	0.009	0.009				1	
59281301162	1106 S 7TH ST UNIT 2	JMI LLC	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301163	1106 S 7TH ST UNIT 3	JMI LLC	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301164	1106 S 7TH ST UNIT 4	9TH PROPERTIES LLC	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301165	1106 S 7TH ST UNIT 5	PLAVSIC, RUKUA	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301166	1106 S 7TH ST UNIT 6	SPATT, KURT A	0.009	17	5,000	100,700	105,700	97.29%	5,140	103,510	108,650	0.009	0.009				1	
59281301167	1106 S 7TH ST UNIT 7	DUROV, LEONARD G	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301168	1106 S 7TH ST UNIT 8	BOYD, MELANIE	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301169	1106 S 7TH ST UNIT 9	KRUEGER, PAUL R	0.009	17	5,000	100,700	105,700	97.29%	5,140	103,510	108,650	0.009	0.009				1	
59281301170	1106 S 7TH ST UNIT 10	JEFFREY H. HIGH AND PEGGY A. BOERMAN REVOCABLE TRUST DATED O	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301171	1106 S 7TH ST UNIT 11	LOFYE REVOCABLE LIVING TRUST	0.009	17	5,000	91,900	96,900	97.29%	5,140	94,465	99,604	0.009	0.009				1	
59281301180	725 INDIANA AVE	LISEC LLC	0.761	17	161,200	473,800	635,000	97.29%	165,699	487,022	652,721	0.761	0.761				2	
59281301190	1129 S 8TH ST	BIVIANO, SONIA	0.207	17	52,200	139,100	191,300	97.29%	53,657	142,982	196,639	0.207	0.207				2	
59281301200	730 KENTUCKY AVE	SWEIGERT INVESTMENTS LLC	0.112	17	8,500	77,900	86,400	97.29%	8,737	80,074	88,811	0.112	0.112				1	
59281301210	726 KENTUCKY AVE	AMETI, NEHAT	0.163	17	10,000	98,000	108,000	97.29%	10,279	100,735	111,014	0.163	0.163				1	
59281301220	722 KENTUCKY AVE	MC CARTY, CONNIE M	0.138	17	9,400	65,200	74,600	97.29%	9,662	67,020	76,682	0.138	0.138				1	
59281301230	716 KENTUCKY AVE	FOREST APARTMENTS LLC	0.062	17	5,700	63,100	68,800	97.29%	5,859	64,861	70,720	0.062	0.062				1	
59281301240	714 KENTUCKY AVE	FOREST APARTMENTS LLC	0.062	17	5,700	53,900	59,600	97.29%	5,859	55,404	61,263	0.062	0.062				1	
59281301250	714A KENTUCKY AVE	ECHOLS, CANDANCE A	0.083	17	5,200	75,000	80,200	97.29%	5,345	77,093	82,438	0.083	0.083				1	
59281301270	708 KENTUCKY AVE	BEHNKE, FREDERICK E	0.241	17	14,900	113,400	128,300	97.29%	15,316	116,565	131,880	0.241	0.241				1	
59281301280	1120 S 7TH ST	BEHNKE, RICKY S	0.172	17	16,500	156,700	173,200	97.29%	16,960	161,073	178,034	0.172	0.172				1	
59281301290	627 INDIANA AVE	SHEBOYGAN SCREW PRODUCTS INC	1.264	17	85,000	225,700	310,700	97.29%	87,372	231,999	319,371	1.264	1.264				2	
59281301300	N/A	NEW MIDWEST PROPERTIES LLC	4.528	17	429,500	-	429,500	97.29%	441,486	0	441,486	4.528	4.528				2	
59281301305	1133 S 7TH ST	B & B PARTNERSHIP	0.738	17	89,200	452,400	541,600	97.29%	91,689	465,025	556,714	0.738	0.738				2	
59281301306	1127 S 7TH ST	SHEBOYGAN COUNTY TREASURER	0.492	17	-	-	-	97.29%	0	0	0	0.492	0.492				3	
59281301315	N/A	CITY OF SHEBOYGAN	6.853	0.26088	11,700	-	-	97.29%	0	0	0	6.592	6.592			X	3	
59281301330	1213 S 7TH ST	JL RESOURCES LLC	0.923	17	58,700	218,900	277,600	97.29%	60,338	225,009	285,347	0.923	0.923				3	
59281301340	1217 S 7TH ST	GILIPSKY, JOHN G	0.207	17	14,000	71,500	85,500	97.29%	14,391	73,495	87,886	0.207	0.207				1	
59281301350	1229 S 7TH ST	GRECH, ALEX W	0.207	17	36,000	228,800	264,800	97.29%	37,005	235,185	272,190	0.207	0.207				2	
59281301360	624 ALABAMA AVE	JONES, REKHA A	0.103	17	18,200	147,700	165,900	97.29%	18,708	151,822	170,530	0.103	0.103				1	

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59281303310 616 GEORGIA AVE	BEACHGRASS FAMILY TRUST	0.138	17	27,500	86,000	113,500	97.29%	28,267	88,400	116,667	0.138	0.138	1								
59281303320 610 GEORGIA AVE	VANAKKEREN, JOHN	0.207	17	63,400	199,800	263,200	97.29%	65,169	205,376	270,545	0.207	0.207	1								
59281303350 N/A	CITY OF SHEBOYGAN	2.912	0.081575	17	-	-	97.29%	0	0	0	2.830	2.830	X								
59281303390 5 TH ST	SHEBOYGAN LAKEVIEW PROPERTY LLC	0.138	17	44,400	-	44,400	97.29%	45,639	0	45,639	0.138	0.138	2								
59281303400 1407 5 TH ST	HANKINS, PAUL W	0.138	17	15,300	104,200	119,500	97.29%	15,727	107,108	122,835	0.138	0.138	1								
59281303570 1418 5 TH ST	CORTEZ HOME RENTALS LLC	0.110	No	10,500	83,000	93,500	97.29%	10,793	85,316	96,109	0.110	0.110	1								
59281303580 1416 5 TH ST	CORTEZ HOME RENTALS LLC	0.105	No	10,100	80,800	90,900	97.29%	10,382	83,055	93,437	0.105	0.105	1								
59281303590 1412 5 TH ST	REINEKING PROPERTIES LLC	0.105	No	10,100	76,600	86,700	97.29%	10,282	78,738	89,120	0.105	0.105	1								
59281303600 1408 5 TH ST	BUTTNER, JOSHUA M	0.083	No	8,200	84,800	93,000	97.29%	8,429	87,167	95,595	0.083	0.083	1								
59281303610 1404 5 TH ST	HERNANDEZ, ARMANDO A	0.083	No	8,200	87,600	95,800	97.29%	8,429	90,045	98,474	0.083	0.083	1								
59281303620 1402 5 TH ST	ANDREWS CAPITAL LLC	0.083	No	14,200	124,200	138,400	97.29%	14,596	127,666	142,262	0.083	0.083	2								
59281303630 815 GEORGIA AVE	REINEKING PROPERTIES LLC	0.143	No	9,800	74,800	84,600	97.29%	10,073	76,887	86,961	0.143	0.143	1								
59281303640 817 GEORGIA AVE	ORTLIEB HOMES LLC	0.144	No	9,800	102,000	111,800	97.29%	10,073	104,847	114,920	0.144	0.144	1								
59281303650 819 GEORGIA AVE	RINCON-TAVERA, JOSE VINCENTE	0.144	No	9,800	71,900	81,700	97.29%	10,073	73,907	83,980	0.144	0.144	1								
59281303660 823 GEORGIA AVE	BRAMI, MARC	0.144	No	9,800	35,700	45,500	97.29%	10,073	36,698	46,770	0.144	0.144	1								
59281303670 825 GEORGIA AVE	BARDON, KERRY A	0.144	No	9,800	63,100	72,900	97.29%	10,073	64,861	74,934	0.144	0.144	1								
59281303680 1401 5 9TH ST	MCGUIRE, GREGORY D	0.087	No	9,500	102,500	112,000	97.29%	9,765	105,360	115,126	0.087	0.087	1								
59281303700 1405 5 9TH ST	BOUILLE, NICOLE B	0.087	No	9,500	92,100	101,600	97.29%	9,765	94,670	104,435	0.087	0.087	1								
59281303710 1409 5 9TH ST	WEISSGERBER, CURTIS D	0.087	No	9,500	76,500	86,000	97.29%	9,765	78,635	88,400	0.087	0.087	1								
59281303720 1415 5 9TH ST	COREAS, NELSON D FLORES	0.087	No	9,500	78,500	88,000	97.29%	9,765	80,691	90,456	0.087	0.087	1								
59281303730 1419 5 9TH ST	APEX VI LLC	0.086	No	9,500	89,600	99,100	97.29%	9,765	92,100	101,866	0.086	0.086	1								
59281318390 N/A	SHEBOYGAN LAKEVIEW PROPERTY LLC	3.847	0.060512	17	1,124,800	-	1,124,800	97.29%	1,156,190	0	1,156,190	3.786	3.786	2							
59281318401 716 CLARA AVE	SHEBOYGAN PAPER BOX CO	3.350	17	181,000	2,170,200	2,351,200	97.29%	186,051	2,230,764	2,416,815	3.350	0.000	3								
59281318410 1447 5 8TH ST	BOARDWALK ON 8TH LLC	0.760	17	99,400	227,700	327,100	97.29%	102,174	234,054	336,228	0.760	0.760	2								
59281318430 N/A	BOARDWALK ON 8TH LLC	0.066	17	10,200	3,800	14,000	97.29%	10,485	3,906	14,391	0.066	0.066	2								
59281318460 1424 5 8TH ST	VANG, TOU	0.110	No	10,500	99,300	109,800	97.29%	10,793	102,071	112,864	0.110	0.110	1								
59281318470 1428 5 8TH ST	RIVERA, AMALIO CALDERON	0.121	No	11,400	69,000	80,400	97.29%	11,178	70,926	82,644	0.121	0.121	1								
59281318480 1432 5 8TH ST	THAT PLACE LLC	0.138	No	23,700	121,900	145,600	97.29%	24,361	125,302	149,663	0.138	0.138	2								
59281318490 1438 5 8TH ST	BNB PROPERTIES LLC	0.138	No	19,200	57,700	76,900	97.29%	19,736	59,310	79,046	0.138	0.138	3								
59281318500 5 8TH ST	SHEBOYGAN PAPER BOX CO 716 CLARA AVE	0.128	No	23,700	8,500	32,200	97.29%	24,361	8,737	33,099	0.128	0.128	2								
59281318510 1450 5 8TH ST	SHEBOYGAN PAPER BOX CO	0.138	No	23,700	87,300	111,000	97.29%	24,361	88,736	114,098	0.138	0.138	2								
59281318520 N/A	CITY OF SHEBOYGAN	0.078	No	-	-	-	97.29%	0	0	0	0.078	0.078	X								
59281318530 818 CLARA AVE	ORTLIEB COMMERCIAL LLC	0.261	No	30,500	22,100	52,600	97.29%	31,351	22,717	54,068	0.261	0.261	2								
59281318540 822 CLARA AVE	MERGET, CARITA L	0.090	No	8,500	86,400	94,900	97.29%	8,737	88,811	97,548	0.090	0.090	1								
59281318550 824 CLARA AVE	BALLARD-DAVIS, TAUNALEAH D	0.090	No	8,500	74,400	82,900	97.29%	8,737	76,476	85,213	0.090	0.090	1								

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59281322049	750 SOUTH PIER DR	BOWERS, ROBERT W	0.013	17	16,500	317,800	334,300	97.29%	16,960	326,669	343,629	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322050	750 SOUTH PIER DR	BEGALKE, BRIAN	0.013	17	16,500	326,800	343,300	97.29%	16,960	335,920	352,881	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322051	750 SOUTH PIER DR	STEPHEN, ROBERT J	0.013	17	16,500	307,500	324,000	97.29%	16,960	316,081	333,042	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322052	750 SOUTH PIER DR	OBEIDA, AHMED	0.013	17	16,500	301,000	317,500	97.29%	16,960	309,400	326,361	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322053	750 SOUTH PIER DR	THOMAS A GERBER 2012 REVOCABLE TRUST	0.013	17	16,500	336,700	353,200	97.29%	16,960	346,098	363,057	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322054	750 SOUTH PIER DR	HOFMANN, KURT H	0.013	17	16,500	307,600	324,100	97.29%	16,960	316,184	333,145	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322055	750 SOUTH PIER DR	LEMAHIEL, BRIAN L	0.013	17	16,500	305,700	322,200	97.29%	16,960	314,231	331,192	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322056	750 SOUTH PIER DR	HERMANN, HARRIET M	0.013	17	16,500	317,800	324,200	97.29%	16,960	326,669	342,629	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322057	750 SOUTH PIER DR	STEC, MICHEL ALEXANDRA	0.013	17	16,500	320,700	337,200	97.29%	16,960	329,650	346,610	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322058	750 SOUTH PIER DR	RJ AND G INVESTMENTS LLC	0.013	17	16,500	316,900	333,400	97.29%	16,960	325,744	342,704	0.013	0.013	0.013	0.013	0.013	0.013	0.013	1	
59281322059	750 SOUTH PIER DR	DTO HLS LLC	0.015	17	16,500	303,900	320,400	97.29%	16,960	312,381	329,341	0.015	0.015	0.015	0.015	0.015	0.015	0.015	1	
59281322060	750 SOUTH PIER DR	SOUTH PIER FAMILY INVESTMENTS INC	0.323	17	207,900	-	207,900	97.29%	213,702	0	213,702	0.323	0.323	0.323	0.323	0.323	0.323	0.323	1	
59281323000	437 BEACHFRONT CT	BLUE HARBOR RESORT CONDOMINIUM	4.460	No	-	-	-	97.29%	0	0	0	4.460	4.460	4.460	4.460	4.460	4.460	4.460	1	
59281323001	435 BEACHFRONT LN	CLEVELAND, ANDREW S	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323002	437 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323003	439 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323004	441 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323005	427 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323006	429 BEACHFRONT LN	BKR PROPERTIES LLC	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323007	431 BEACHFRONT LN	SHEBOYGAN RESORT OPERATOR LLC	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323008	433 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323009	419 BEACHFRONT LN	KLEINHEINZ TRUST 4-2-92	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323010	421 BEACHFRONT LN	PINSKY, SUSAN	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323012	423 BEACHFRONT LN	T&S DEVELOPMENT CO	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323012	425 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323013	411 BEACHFRONT LN	ESCOBEDO, PAUL	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323014	413 BEACHFRONT LN	413 BEACHFRONT LLC	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323015	415 BEACHFRONT LN	SHEBOYGAN ACQUISITIONS LLC	0.014	No	16,500	165,800	182,300	97.29%	16,960	170,427	187,387	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323016	417 BEACHFRONT LN	SHANLEY, LARRY	0.014	No	16,500	109,100	125,600	97.29%	16,960	112,145	129,105	0.014	0.014	0.014	0.014	0.014	0.014	0.014	1	
59281323017	807 BEACHFRONT DR	SHEBOYGAN ACQUISITIONS LLC	0.014																	

# City of Sheboygan, Wisconsin

Tax Increment District #21

Base Property Information

Assessment Roll Classification?  
 (Residential = Class 1,  
 Commercial = Class 2,  
 Manufacturing = Class 3, Ag  
 = Class 4, Undeveloped =  
 Class 5, Ag Forest = Class  
 5M, Forest = Class 6, Other  
 = Class 7 & Exempt = X)

Property Information															Assessment Information			Equalized Value			District Classification					District Classification	
Parcel Number	Street Address	Owner	Total Acreage	Wetland Acreage	Part of Existing TID? ...Indicate TID #				Equalized Value Ratio	Land	Imp	Total	Industrial (Zoned and Suitable)	Vacant/ Institutional	Commercial/ Business	Existing Residential	Suitable for Mixed Use	Rehab/ Conservation	Vacant								
						Land	Imp	Total						Land	Imp	Total											
59281323512 514A SOUTH PIER DR UNIT 2	ALTMAYER, DANIEL J		0.025	No		18,800	308,700	327,500	97.29%	19,325	317,315	336,640					0.025	0.025									
59281323513 514A SOUTH PIER DR UNIT 3	PAJA RENTALS LLC		0.024	No		18,800	298,000	316,800	97.29%	19,325	306,316	325,641					0.024	0.024									
59281323514 514A SOUTH PIER DR UNIT 4	PAJA RENTALS LLC		0.024	No		18,800	338,100	356,900	97.29%	19,325	347,535	366,860					0.024	0.024									
59281323515 524 SOUTH PIER DR	SPARTACUS PROPERTIES LLC		0.021	No		19,500	139,500	159,000	97.29%	20,044	143,393	163,437					0.021	0.021									
59281323516 522 SOUTH PIER DR	Dominguez, Dan		0.023	No		19,500	122,600	142,100	97.29%	20,044	126,021	146,066					0.023	0.023									
59281323517 518 SOUTH PIER DR	SOUTH PIER HOSPITALITY GROUP LLC		0.022	No		19,500	148,800	168,300	97.29%	20,044	152,953	172,997					0.022	0.022									
59281323639 N/A	CENTRAL PIER CONDOMINIUM		0.101	No		-	-	-	97.29%	0	0	0					0.101	0.101	0.101								
59281323640 640 SOUTH PIER DR	HEITZMANN ENTERPRISES LLC		0.019	No		13,500	117,800	131,300	97.29%	13,877	121,087	134,964					0.019	0.019									
59281323642 644 SOUTH PIER DR	CMEINVEST LLC		0.017	No		13,500	59,100	72,600	97.29%	13,877	60,749	74,626					0.017	0.017									
59281323646 646 SOUTH PIER DR	CMEINVEST LLC		0.014	No		13,500	52,500	66,000	97.29%	13,877	53,965	67,842					0.014	0.014									
59281323651 650 SOUTH PIER DR	BKKC LLC		0.010	No		12,400	301,800	314,200	97.29%	12,746	310,222	322,968					0.010	0.010									
59281323652 650 SOUTH PIER DR	BKKC LLC		0.015	No		12,400	204,200	216,600	97.29%	12,746	209,899	222,645					0.015	0.015									
59281323653 650 SOUTH PIER DR	FISCHER, TRACI J		0.017	No		12,400	268,200	280,600	97.29%	12,746	275,685	288,431					0.017	0.017									
59281323654 650 SOUTH PIER DR	MCDONOUGH, DAN		0.017	No		6,400	113,000	119,400	97.29%	6,579	116,154	122,732					0.017	0.017									
59281323655 650 SOUTH PIER DR	MOSCHWARZ LLC		0.015	No		7,500	86,400	93,900	97.29%	7,709	88,811	96,520					0.015	0.015									
59281323656 650 SOUTH PIER DR	MOSCHWARZ LLC		0.010	No		12,400	210,400	222,800	97.29%	12,746	216,272	229,018					0.010	0.010									
59281323657 650 SOUTH PIER DR	SCHNELL, WILLIAM R		0.014	No		12,400	288,800	301,200	97.29%	12,746	296,860	309,606					0.014	0.014									
59281323658 650A SOUTH PIER DR	MEYER, RANDALL W		0.017	No		12,400	230,500	242,900	97.29%	12,746	236,933	249,679					0.017	0.017									
59281323659 652 SOUTH PIER DR	CMEINVEST LLC		0.019	No		13,500	73,600	87,100	97.29%	13,877	75,654	89,531					0.019	0.019									
5928150750 820 INDIANA AVE	HH2 PROPERTIES LLC		1.792	No		485,900	670,900	1,156,800	97.29%	499,460	689,623	1,189,083					1.792	1.792									
5928150752 N/A	CITY OF SHEBOYGAN		0.357	0.065185	No	-	-	-	97.29%	0	0	0					0.292	0.292	X								
59281502920 631 S COMMERCE ST	VERHAGE TRUST		0.110	0.053444	17	8,600	14,800	23,400	97.29%	8,840	15,213	24,053					0.057	0.057	2								
59281502905 N/A	VERHAGE REVOCABLE FAMILY TRUST DTD 12-16-2014		0.113		17	40,200	-	40,200	97.29%	41,322	0	41,322					0.113	0.113	2								
59281502910 N/A	ANTON KOLAR		0.643	0.195793	17	32,600	-	32,600	97.29%	33,510	0	33,510					0.447	0.447	2								
59281502870 525 S COMMERCE ST	SOUTH PIER LLC		0.727	0.195867	17	87,300	216,700	304,000	97.29%	89,736	222,747	312,484					0.531	0.531	2								
59281502880 505 S COMMERCE ST	PRIGGE'S CHARTERED BUSES INC		0.274	0.021459	17	42,600	352,500	395,100	97.29%	43,789	362,337	406,126					0.253	0.253	2								
59281501610 N COMMERCE ST	REDEVELOPMENT AUTHORITY OF SHEBOYGAN		0.059		17	-	-	-	97.29%	0	0	0					0.059	0.059	4								
59281501550 639 N COMMERCE ST	REDEVELOPMENT AUTHORITY OF SHEBOYGAN		0.361		17	26,700	61,800	88,500	97.29%	27,445	63,525	90,970					0.361	0.361	2								
59281501570 715 N COMMERCE ST	THE DURBROW-STEINGRABER LIVING TRUST OF 2018		0.241	0.002103	17	15,000	24,900	39,900	97.29%	15,419	25,595	41,013					0.239	0.239	2								
59281500090 N/A	SHEBOYGAN COUNTY WISCONSIN PLANNING DEPT		0.950	0.007432	No	-	-	-	97.29%	0	0	0					0.943	0.943	3								
59281500070 N/A	SHEB RIVERSIDE BOAT CLUB		0.345	0.041274	No	23,700	-	23,700	97.29%	24,361	0	24,361					0.304	0.304	2								
59281500060 1228A WISCONSIN AVE	SHEB RIVERSIDE BOAT CLUB		0.606	0.073037	No	33,600	84,800	118,400	97.29%	34,538	87,167	121,704					0.533	0.533	2								
59281500050 1228 WISCONSIN AVE	THOMSON'S PARKVIEW MARINA LLC		1.150	0.017479	No	62,500	22,400	84,900	97.29%	64,244	23,025	87,269					1.133	1.133	2								
59281501580 N/A	THOMSON'S PARKVIEW MARINA LLC		0.713	0.000292	No	62,500	-	62,500	97.29%	64,244	0	64,244					0.713	0.713	2								
59281501560 N COMMERCE ST	REDEVELOPMENT AUTHORITY OF SHEBOYGAN		0.487	0.001104	1																						

## **SECTION 5: Equalized Value Test**

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The following calculations demonstrate that the City expects to be in compliance with Wis. Stat. § 66.1105(4)(gm)4.c., which requires that the equalized value of the taxable property in the proposed District, plus the value increment of all existing tax incremental districts, does not exceed 12% of the total equalized value of taxable property within the City. The value of those parcels located within Tax Incremental District No's 16 & 17 that will be overlapped are not included in the base value of the District as that value is reflected within the total of existing incremental value.

The equalized value of the increment of existing tax incremental districts within the City, plus the base value of the proposed District, totals \$257,334,801. This value is less than the maximum of \$504,527,280 in equalized value that is permitted for the City.

City of Sheboygan, Wisconsin	
Tax Increment District #21	
Valuation Test Compliance Calculation	
District Creation Date	1/1/2024
Valuation Data Currently Available 2023	
Total EV (TID In)	4,204,394,000
12% Test	504,527,280
Increment of Existing TIDs	
TID #16	25,672,800
TID #17	21,033,000
TID #18	20,452,500
TID #19	6,509,300
TID #20	34,404,400
Total Existing Increment	<u>108,072,000</u>
Projected Base of New or Amended District	223,181,348
Less Value of Any Underlying TID Parcels	73,918,547
Total Value Subject to 12% Test	<u>257,334,801</u>
Compliance	PASS

## **SECTION 6: Statement Listing the Kind, Number and Location of All Proposed Public Works or Improvements Within the District**

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Project Costs are any expenditure made, estimated to be made, or monetary obligations incurred or estimated to be incurred as outlined in this Plan. Project Costs will be diminished by any income, special assessments or other revenues, including user fees or charges, other than tax increments, received or reasonably expected to be received in connection with the implementation of the Plan. If Project Costs incurred benefit territory outside the District, a proportionate share of the cost is not a Project Cost. Costs identified in this Plan are preliminary estimates made prior to design considerations and are subject to change after planning, design and construction is completed.

With all Project Costs, the costs of engineering, design, survey, inspection, materials, construction, restoring property to its original condition, apparatus necessary for public works, legal and other consultant fees, testing, environmental studies, permits, updating City ordinances and plans, judgments or claims for damages and other expenses are included as Project Costs.

The following is a list of public works and other tax incremental financing eligible Project Costs that the City expects to make, or may need to make, in conjunction with the implementation of the District's Plan. The map found in Section 7 of this Plan along with the Detailed List of Project Costs found in Section 8 provide additional information as to the kind, number and location of potential Project Costs.

### **Property, Right-of-Way and Easement Acquisition**

#### **Property Acquisition for Development**

To promote and facilitate development the City may acquire property within the District. The cost of property acquired, and any costs associated with the transaction, are eligible Project Costs. Following acquisition, other Project Costs within the categories detailed in this Section may be incurred to make the property suitable for development. Any revenue received by the City from the sale of property acquired pursuant to the execution of this Plan will be used to reduce the total project costs of the District. If total Project Costs incurred by the City to acquire property and make it suitable for development exceed

the revenues or other consideration received from the sale or lease of that property, the net amount shall be considered “real property assembly costs” as defined in Wis. Stat. § 66.1105(2)(f)1.c., and subject to recovery as an eligible Project Cost.

#### **Property Acquisition for Conservancy**

To promote the objectives of this Plan, the City may acquire property within the District that it will designate for conservancy. These conservancy objectives include: preserving historic resources or sensitive natural features; protection of scenic and historic views; maintaining habitat for wildlife; maintaining adequate open space; reduction of erosion and sedimentation by preserving existing vegetation; and providing adequate areas for management of stormwater. The cost of property acquired for conservancy, and any costs associated with the transaction, are eligible Project Costs.

#### **Acquisition of Rights-of-Way**

The City may need to acquire property to allow for installation of streets, driveways, sidewalks, utilities, stormwater management practices and other public infrastructure. Costs incurred by the City to identify, negotiate and acquire rights-of-way are eligible Project Costs.

#### **Acquisition of Easements**

The City may need to acquire temporary or permanent easements to allow for installation and maintenance of streets, driveways, sidewalks, utilities, stormwater management practices and other public infrastructure. Costs incurred by the City to identify, negotiate and acquire easement rights are eligible Project Costs.

#### **Relocation Costs**

If relocation expenses are incurred in conjunction with the acquisition of property, those expenses are eligible Project Costs. These costs may include, but are not limited to: preparation of a relocation plan; allocations of staff time; legal fees; publication of notices; obtaining appraisals; and payment of relocation benefits as required by Wis. Stat. Chapter 32 and Wis. Admin. Code ADM 92.

#### **Site Preparation Activities**

##### **Environmental Audits and Remediation**

If it becomes necessary to evaluate any land or improvement within the District, any cost incurred by the City related to environmental audits, testing, and remediation are eligible Project Costs.

### **Demolition**

To make sites suitable for development, the City may incur costs related to demolition and removal of structures or other land improvements, to include abandonment of wells or other existing utility services.

### **Site Grading**

Land within the District may require grading to make it suitable for development, to provide access, and to control stormwater runoff. The City may need to remove and dispose of excess material or bring in fill material to provide for proper site elevations. Expenses incurred by the City for site grading are eligible Project Costs.

## **Utilities**

### **Sanitary Sewer System Improvements**

To allow development to occur, the City may need to construct, alter, rebuild or expand sanitary sewer infrastructure within the District. Eligible Project Costs include, but are not limited to, construction, alteration, rebuilding or expansion of: collection mains; manholes and cleanouts; service laterals; force mains; interceptor sewers; pumping stations; lift stations; wastewater treatment facilities; and all related appurtenances. To the extent sanitary sewer projects undertaken within the District provide direct benefit to land outside of the District, the City will make an allocation of costs based on such benefit. Those costs corresponding to the benefit allocated to land within the District, and necessitated by the implementation of the Project Plan, are eligible Project Costs. Implementation of the Project Plan may also require that the City construct, alter, rebuild or expand sanitary sewer infrastructure located outside of the District. That portion of the costs of sanitary sewer system projects undertaken outside the District which are necessitated by the implementation of the Project Plan are eligible Project Costs.

### **Water System Improvements**

To allow development to occur, the City may need to construct, alter, rebuild or expand water system infrastructure within the District. Eligible Project Costs include, but are not limited to, construction, alteration, rebuilding or expansion of: distribution mains; manholes and valves; hydrants; service laterals; pumping stations; wells; water treatment facilities; storage tanks and reservoirs; and all related appurtenances. To the extent water system projects undertaken within the District provide direct benefit to land outside of the District, the City will make an allocation of costs based on such benefit. Those costs corresponding to the benefit allocated to land within the District, and necessitated by the

implementation of the Project Plan, are eligible Project Costs. Implementation of the Project Plan may also require that the City construct, alter, rebuild or expand water system infrastructure located outside of the District. That portion of the costs of water system projects undertaken outside the District which are necessitated by the implementation of the Project Plan are eligible Project Costs.

### **Stormwater Management System Improvements**

Development within the District will cause stormwater runoff. To manage this stormwater runoff, the City may need to construct, alter, rebuild or expand stormwater management infrastructure within the District. Eligible Project Costs include, but are not limited to, construction, alteration, rebuilding or expansion of: stormwater collection mains; inlets, manholes and valves; service laterals; ditches; culvert pipes; box culverts; bridges; stabilization of stream and river banks; and infiltration, filtration and detention Best Management Practices (BMP's). To the extent stormwater management system projects undertaken within the District provide direct benefit to land outside of the District, the City will make an allocation of costs based on such benefit. Those costs corresponding to the benefit allocated to land within the District, and necessitated by the implementation of the Project Plan, are eligible Project Costs. Implementation of the Project Plan may also require that the City construct, alter, rebuild or expand stormwater management infrastructure located outside of the District. That portion of the costs of stormwater management system projects undertaken outside the District which are necessitated by the implementation of the Project Plan are eligible Project Costs.

### **Electric Service**

To create sites suitable for development, the City may incur costs to provide, relocate or upgrade electric services. Relocation may require abandonment and removal of existing poles or towers, installation of new poles or towers, or burying of overhead electric lines. Costs incurred by the City to undertake this work are eligible Project Costs.

### **Gas Service**

To create sites suitable for development, the City may incur costs to provide, relocate or upgrade gas mains and services. Costs incurred by the City to undertake this work are eligible Project Costs.

## **Communications Infrastructure**

To create sites suitable for development, the City may incur costs to provide, relocate or upgrade infrastructure required for voice and data communications, including, but not limited to: telephone lines, cable lines and fiber optic cable. Costs incurred by the City to undertake this work are eligible Project Costs.

## **Streets and Streetscape**

### **Street Improvements**

To allow development to occur, the City may need to construct or reconstruct streets, highways, alleys, access drives and parking areas. Eligible Project Costs include, but are not limited to: excavation; removal or placement of fill; construction of road base; asphalt or concrete paving or repaving; installation of curb and gutter; installation of sidewalks and bicycle lanes; installation of culverts, box culverts and bridges; rail crossings and signals; utility relocation, to include burying overhead utility lines; street lighting; installation of traffic control signage and traffic signals; pavement marking; right-of-way restoration; installation of retaining walls; and installation of fences, berms, and landscaping.

### **Streetscaping and Landscaping**

To attract development consistent with the objectives of this Plan, the City may install amenities to enhance development sites, rights-of-way and other public spaces. These amenities include but are not limited to: landscaping; lighting of streets, sidewalks, parking areas and public areas; installation of planters, benches, clocks, tree rings, trash receptacles and similar items; and installation of brick or other decorative walks, terraces and street crossings. These and any other similar amenities installed by the City are eligible Project Costs.

## **Community Development**

### **Cash Grants (Development Incentives)**

The City may enter into agreements with property owners, lessees, or developers of land located within the District for sharing costs to encourage the desired kind of improvements and assure tax base is generated sufficient to recover Project Costs. No cash grants will be provided until the City executes a developer agreement with the recipient of the cash grant. Any payments of cash grants made by the City are eligible Project Costs.

### **Contribution to Redevelopment Authority (RDA)**

As provided for in Wis. Stat. § 66.1105(2)(f)1.h and Wis. Stat. § 66.1333(13), the City may provide funds to its RDA to be used for administration, planning operations, and capital costs, including but not limited to real property

acquisition, related to the purposes for which it was established in furtherance of any redevelopment or urban renewal project. Funds provided to the RDA for this purpose are eligible Project Costs.

### **Revolving Loan/Grant Program (Development Incentives)**

To encourage private development consistent with the objectives of this Plan, the City, through its RDA, may provide loans or grants to eligible property owners in the District. Eligible improvements will be those that are likely to improve the value of the property, enhance the visual appearance of the property and surrounding area, correct safety deficiencies, or as otherwise specified by the RDA in the program manual. Any funds returned to the RDA from the repayment of loans made are not considered revenues to the District and will not be used to offset District Project Costs. Instead, these funds may be placed into a revolving fund and will continue to be used for the program purposes stated above. Any funds provided to the RDA for purposes of implementing this program are considered eligible Project Costs.

### **Miscellaneous**

#### **Rail Spur**

To allow for development, the City may incur costs for installation of a rail spur or other railway improvements to serve development sites located within the District.

#### **Projects Outside the Tax Increment District**

Pursuant to Wis. Stat. § 66.1105(2)(f)1.n, the City may undertake projects within territory located within one-half mile of the boundary of the District provided that: 1) the project area is located within the City's corporate boundaries; and 2) the projects are approved by the Joint Review Board. The cost of projects completed outside the District pursuant to this section are eligible project costs and may include any project cost that would otherwise be eligible if undertaken within the District. The City intends to make the following project cost expenditures outside the District:

- 1) Pennsylvania Avenue Bridge - \$120K

#### **Professional Service and Organizational Costs**

The costs of professional services rendered, and other costs incurred, in relation to the creation, administration and termination of the District, and the undertaking of the projects contained within this Plan, are eligible Project Costs. Professional services include but are not limited to: architectural; environmental; planning; engineering; legal; audit; financial; and the costs of

informing the public with respect to the creation of the District and the implementation of the Plan.

**Administrative Costs**

The City may charge to the District as eligible Project Costs reasonable allocations of administrative costs, including, but not limited to, employee salaries. Costs allocated will bear a direct connection to the time spent by City employees relating to the implementation of the Plan.

**Financing Costs**

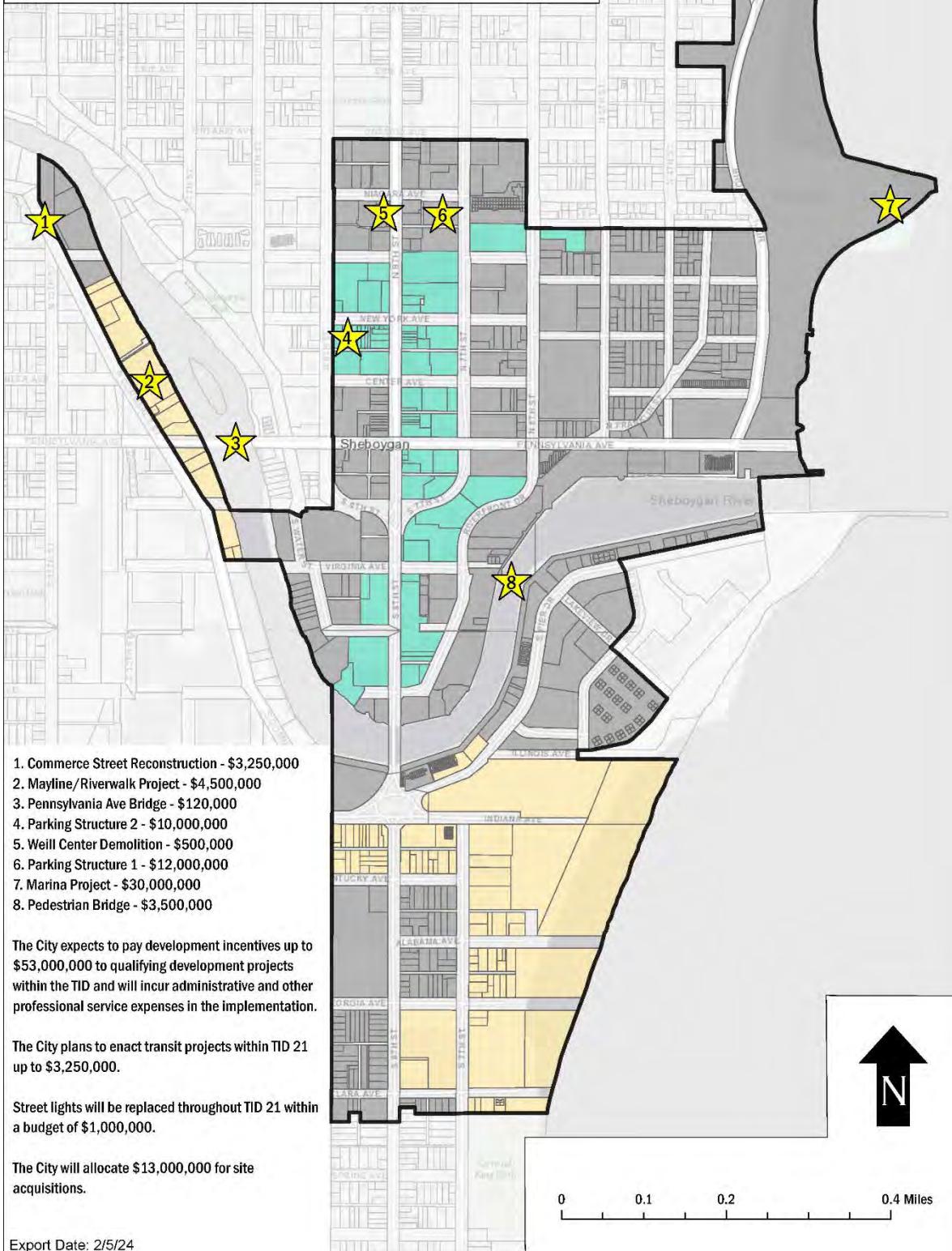
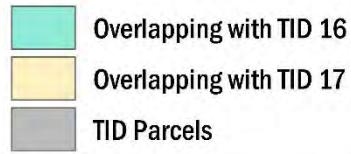
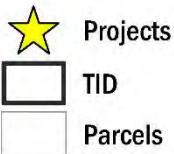
Interest expense, debt issuance expenses, redemption premiums, and any other fees and costs incurred in conjunction with obtaining financing for projects undertaken under this Plan are eligible Project Costs.

## **SECTION 7: Map Showing Proposed Improvements and Uses**

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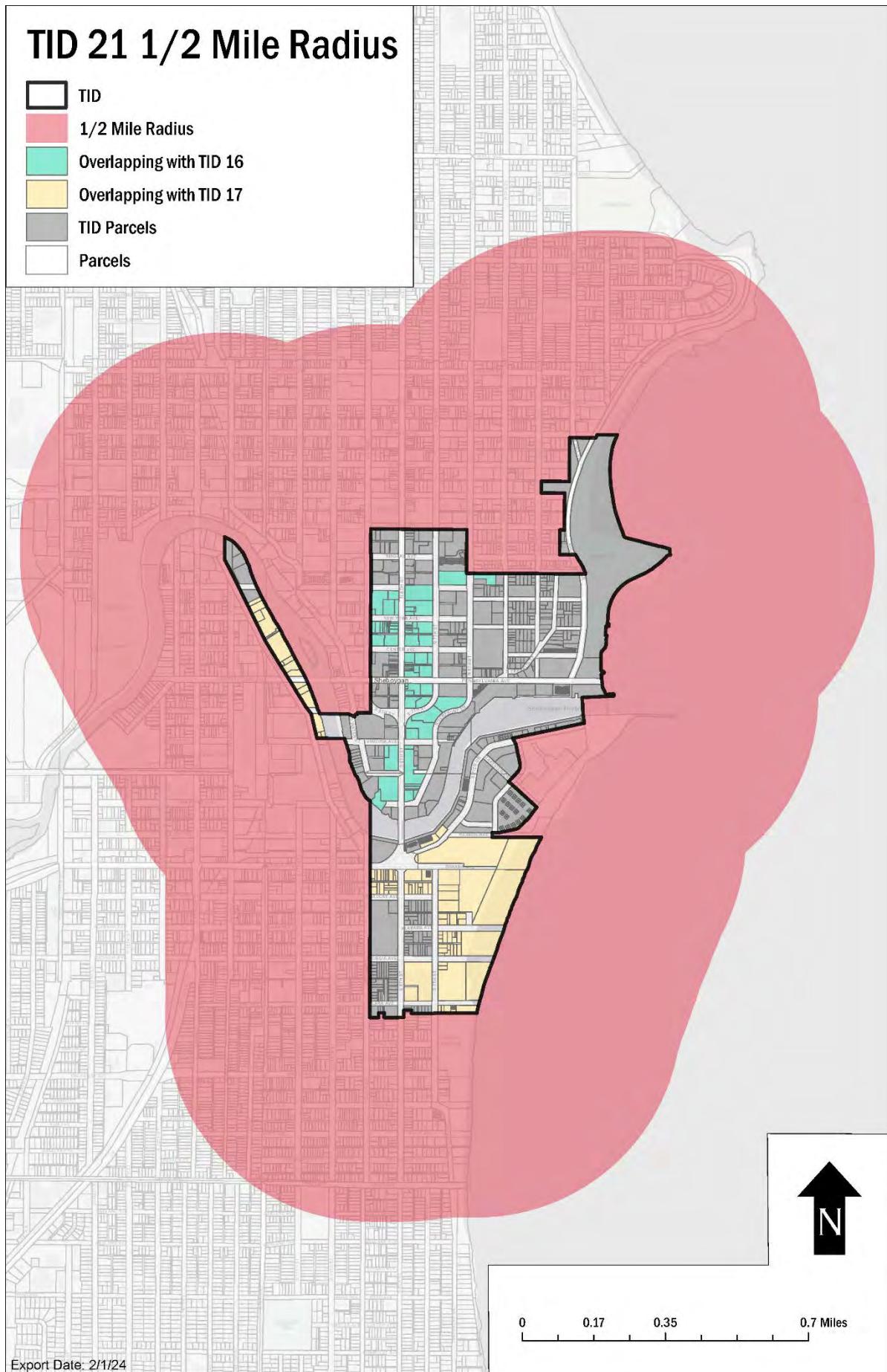
Maps Found on Following Page.

# TID 21 Proposed Improvements



# TID 21 1/2 Mile Radius

- TID
- 1/2 Mile Radius
- Overlapping with TID 16
- Overlapping with TID 17
- TID Parcels
- Parcels



## **SECTION 8:** **Detailed List of Estimated Project Costs**

The following list identifies the Project Costs that the City currently expects to incur in implementing the District's Plan. All projects identified and related costs reflect the best estimates available as of the date of preparation of this Plan. All costs are preliminary estimates and may increase or decrease. Certain Project Costs listed may become unnecessary, and other Project Costs not currently identified may need to be made. (Section 6 details the general categories of eligible Project Costs). Changes in Project Cost totals or the types of Project Costs to be incurred will not require that this Plan be amended. This Plan is not meant to be a budget nor an appropriation of funds for specific Project Costs, but a framework within which to manage Project Costs.

### **City of Sheboygan, Wisconsin**

#### **Tax Increment District #21**

#### **Estimated Project List**

Project ID	Project Name/Type	Phase I 2025	Phase II 2030	Phase III 2035	Phase IV 2040	Phase V 2045	Total (Note 1)
1	Vacant Commercial Building	4,000,000					4,000,000
2	Vacant Manufacturing Building	4,000,000					4,000,000
3	Parking Structure No. 1			10,000,000			10,000,000
4	Commercial Space (Hotel)	4,000,000					4,000,000
5	Parking Structure No. 2					10,000,000	10,000,000
6	Mayline Site Clean Up	3,000,000					3,000,000
7	Pedestrian Bridge	3,500,000					3,500,000
8	Development Incentives <sup>2</sup>						0
9	South Point Land Purchases		10,000,000				10,000,000
10	Mayline River Walk/Shoreline Restoration	1,500,000					1,500,000
11	Weil Center Site Demo	500,000					500,000
12	Marina Project		17,500,000				17,500,000
13	Penn Ave. Bridge	120,000					120,000
14	City Costs (Reimbursements)	250,000	250,000	300,000	300,000	300,000	1,400,000
15	Street Lights (Place Making)	1,000,000					
16	Commerce Street Reconstruction	3,250,000					
Total Projects		<u>25,120,000</u>	<u>27,750,000</u>	<u>10,300,000</u>	<u>300,000</u>	<u>10,300,000</u>	<u>69,520,000</u>

#### **Notes:**

Note 1 Project costs are estimates and are subject to modification.

Note 2 Estimates are provided in the Cashflow. The known incentives are estimated to be \$19M but additional incentives up to another \$35M may be needed to support additional redevelopment efforts within the TID boundary.

## **SECTION 9: Economic Feasibility Study, Description of the Methods of Financing Estimated Project Costs and the Time When Related Costs or Monetary Obligations are to be Incurred**

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This Section includes a forecast of the valuation increases expected within the District, the associated tax increment collections, a summary of how Project Costs would be financed, and a projected cash flow demonstrating that the District is economically feasible.

### **Key Assumptions**

The Project Costs the City plans to make are expected to create \$328M in incremental value by 2031. Estimated valuations and timing for construction of the Project are included in **Table 1**. Assuming the City's current equalized TID Interim tax rate of \$17.06824 per thousand of equalized value and declining by 1% annually, a 2% economic appreciation, the Project would generate \$145M in incremental tax revenue over the 27-year term of the District as shown in **Table 2**.

**Table 1 – Development Assumptions**

## City of Sheboygan, Wisconsin

### Tax Increment District #21

#### Development Assumptions

Construction Year	North Downtown	Downtown	South Downtown	River Front	Blue Harbor Area	South Lake Front	Annual Total	Construction Year
1 2024				7,800,000	6,700,000	15,000,000	29,500,000	2024 1
2 2025	15,000,000	8,000,000		35,000,000		15,000,000	73,000,000	2025 2
3 2026	15,000,000	25,000,000		14,000,000		10,000,000	64,000,000	2026 3
4 2027		20,000,000		12,000,000			32,000,000	2027 4
5 2028						0		2028 5
6 2029	15,000,000				25,000,000	40,000,000		2029 6
7 2030			30,000,000		30,000,000	60,000,000		2030 7
8 2031			30,000,000			30,000,000		2031 8
9 2032						0		2032 9
10 2033						0		2033 10
Totals	<u>45,000,000</u>	<u>53,000,000</u>	<u>60,000,000</u>	<u>68,800,000</u>	<u>6,700,000</u>	<u>95,000,000</u>	<u>328,500,000</u>	

Notes:

**Table 2 – Tax Increment Projection Worksheet**

## City of Sheboygan, Wisconsin

### Tax Increment District #21

#### Tax Increment Projection Worksheet

Type of District	Rehabilitation		Base Value	223,181,348			
District Creation Date	January 1, 2024		Appreciation Factor	2.00%			
Valuation Date	Jan 1,	2024	Base Tax Rate	\$17.07			
Max Life (Years)	27		Rate Adjustment Factor	-1.00%			
Expenditure Period/Termination	22	1/1/2046					
Revenue Periods/Final Year	27	2052					
Extension Eligibility/Years	Yes	3	Tax Exempt Discount Rate	4.00%			
Eligible Recipient District	Yes		Taxable Discount Rate	5.50%			
Construction	Valuation	Inflation	Total	Revenue	Tax	NPV	Tax Exempt
Year	Value Added	Year	Increment	Year	Rate	Calculation	Calculation
1 2024	29,500,000	2025	0	29,500,000	\$17.07	<b>503,513</b>	447,621
2 2025	73,000,000	2026	590,000	103,090,000	\$16.90	<b>1,741,969</b>	1,936,664
3 2026	64,000,000	2027	2,061,800	169,151,800	\$16.73	<b>2,829,670</b>	4,262,446
4 2027	32,000,000	2028	3,383,036	204,534,836	\$16.56	<b>3,387,362</b>	6,939,528
5 2028	0	2029	4,090,697	208,625,533	\$16.40	<b>3,420,558</b>	9,538,871
6 2029	40,000,000	2030	4,172,511	252,798,043	\$16.23	<b>4,103,349</b>	12,537,147
7 2030	60,000,000	2031	5,055,961	317,854,004	\$16.07	<b>5,107,726</b>	16,125,768
8 2031	30,000,000	2032	6,357,080	354,211,084	\$15.91	<b>5,635,043</b>	19,932,601
9 2032	0	2033	7,084,222	361,295,306	\$15.75	<b>5,690,267</b>	23,628,890
10 2033	0	2034	7,225,906	368,521,212	\$15.59	<b>5,746,031</b>	27,217,844
11 2034	0	2035	7,370,424	375,891,636	\$15.44	<b>5,802,342</b>	30,702,580
12 2035	0	2036	7,517,833	383,409,469	\$15.28	<b>5,859,205</b>	34,086,126
13 2036	0	2037	7,668,189	391,077,658	\$15.13	<b>5,916,626</b>	37,371,418
14 2037	0	2038	7,821,553	398,899,212	\$14.98	<b>5,974,608</b>	40,561,310
15 2038	0	2039	7,977,984	406,877,196	\$14.83	<b>6,033,160</b>	43,658,573
16 2039	0	2040	8,137,544	415,014,740	\$14.68	<b>6,092,285</b>	46,665,896
17 2040	0	2041	8,300,295	423,315,035	\$14.53	<b>6,151,989</b>	49,585,891
18 2041	0	2042	8,466,301	431,781,335	\$14.39	<b>6,212,278</b>	52,421,093
19 2042	0	2043	8,635,627	440,416,962	\$14.24	<b>6,273,159</b>	55,173,966
20 2043	0	2044	8,808,339	449,225,301	\$14.10	<b>6,334,636</b>	57,846,900
21 2044	0	2045	8,984,506	458,209,807	\$13.96	<b>6,396,715</b>	62,859,904
22 2045	0	2046	9,164,196	467,374,003	\$13.82	<b>6,459,403</b>	65,480,654
23 2046	0	2047	9,347,480	476,721,483	\$13.68	<b>6,522,705</b>	68,025,302
24 2047	0	2048	9,534,430	486,255,913	\$13.55	<b>6,586,628</b>	70,496,056
25 2048	0	2049	9,725,118	495,981,031	\$13.41	<b>6,651,177</b>	72,895,064
26 2049	0	2050	9,919,621	505,900,652	\$13.28	<b>6,716,358</b>	75,224,408
27 2050	0	2051	10,118,013	516,018,665	\$13.14	<b>6,782,178</b>	77,486,112
<b>Totals</b>	<b>328,500,000</b>		<b>187,518,665</b>		<b>Future Value of Increment</b>	<b>144,930,940</b>	

Notes:

Actual results will vary depending on development, inflation or overall tax rates.

NPV calculations represent estimated amount of funds that could be borrowed (including project cost, capitalized interest and issuance costs).

## **Financing and Implementation**

**Table 3.** provides a summary of the District's financing plan.

**Table 3 – Financing Plan**

City of Sheboygan, Wisconsin Tax Increment District #21 Estimated Financing Plan				
	G.O. Promissory Note 2025	G.O. Promissory Note 2030	G.O. Bond 2035	G.O. Promissory Note 2045
Projects				
Phase I	25,120,000			25,120,000
Phase II		27,750,000		27,750,000
Phase III			10,300,000	10,300,000
Phase IV (Cash Funded)				0
Phase V				10,300,000
Total Project Funds	<u>25,120,000</u>	<u>27,750,000</u>	<u>10,300,000</u>	<u>10,300,000</u>
				<u>73,470,000</u>
Estimated Finance Related Expenses				
Underwriter Discount	12.00	332,400	12.00	85,000
Capitalized Interest		2,216,000	354,480	104,550
			1,477,000	552,750
Total Financing Required	27,962,900	29,905,480	11,166,350	10,573,550
Estimated Interest	4.25%	(266,900)	4.00%	(370,000)
Assumed spend down (months)	3	4	4	4
Rounding	4,000	4,520	3,817	1,617
Net Issue Size	<b>27,700,000</b>	<b>29,540,000</b>	<b>11,050,000</b>	<b>10,455,000</b>
Notes:				<b>78,745,000</b>

Based on the Project Cost expenditures as included within the cash flow exhibit (**Table 4**), the District is projected to accumulate sufficient funds by the year 2052 to pay off all Project cost liabilities and obligations. The projected closure is based on the various assumptions including future revenue sharing from TIDs 22 and 24 as noted in this Plan and will vary dependent on actual Project Costs incurred and the actual amount of tax increments collected.

**Table 4 – Cash Flow**

## City of Sheboygan, Wisconsin

### Tax Increment District #21

#### Cash Flow Projection

Year	Projected Revenues					Expenditures										Balances							
	Tax Increments	TID Revenue Sharing TID 22	TID Rev. Sharing TID 24	Total Cap Interest	Revenues	G.O. Promissory Note 27,700,000 Dated Date: 10/01/25 Principal Est. Rate Interest	G.O. Promissory Note 29,540,000 Dated Date: 10/01/30 Principal Est. Rate Interest	G.O. Bond 11,050,000 Dated Date: 10/01/35 Principal Est. Rate Interest	G.O. Promissory Note 10,455,000 Dated Date: 10/01/40 Principal Est. Rate Interest	Kite Beach MRO Payment \$8M 75% of Increment	Mayline MRO Payment \$10.8M 75% of Increment	Hotel MRO Payment \$375K 75% of Increment	Admin.	Total Expenditures	Annual	Cumulative	Principal Outstanding	Year					
2024					0										0	0	0	0	2024				
2025					0										0	0	0	0	2025				
2026	503,513				1,108,000	1,611,513		4.00% 1,108,000								488,513	488,513			2026			
2027	1,741,969				1,108,000	2,849,969		4.00% 1,108,000								491,355	979,868			2027			
2028	2,829,670	0	20,000		2,849,670	150,000	4.00%	1,108,000								340,750	1,320,618			2028			
2029	3,387,362	0	20,000		3,407,362	1,000,000	4.00%	1,102,000								3,353,232	54,130	1,374,748		2029			
2030	3,420,558	0	20,000		3,440,558	1,100,000	4.00%	1,062,000								3,413,550	27,008	1,401,756		2030			
2031	4,103,349	0	20,000	1,477,000	5,600,349	1,550,000	4.00%	1,018,000	250,000	5.00%	1,477,000					53,474	1,455,230			2031			
2032	5,107,726	0	20,000		5,127,726	1,200,000	4.00%	956,000	250,000	5.00%	1,464,500					5,122,706	5,020	1,460,249		2032			
2033	5,635,043	0	20,000		5,655,043	1,750,000	4.00%	908,000	250,000	5.00%	1,452,000					5,612,544	42,499	1,502,749		2033			
2034	5,690,267	0	20,000		5,710,267	1,900,000	4.00%	838,000	250,000	5.00%	1,439,500					5,680,389	29,878	1,532,626		2034			
2035	5,746,031	0	20,000	552,750	6,318,781	2,000,000	4.00%	762,000	250,000	5.00%	1,427,000					6,244,990	73,791	1,606,417		2035			
2036	5,802,342	0	20,000		5,822,342	1,650,000	4.00%	682,000	250,000	5.00%	1,414,500					5,802,849	19,494	1,625,911		2036			
2037	5,859,205	0	20,000		5,879,205	1,800,000	4.00%	616,000	250,000	5.00%	1,402,000					5,874,714	4,491	1,630,402		2037			
2038	5,916,626	50,000	20,000		5,986,626	1,925,000	4.00%	544,000	250,000	5.00%	1,389,500	100,000	5.00%	552,750		6,006,553	(19,927)	1,610,475		2038			
2039	5,974,608	50,000	20,000		6,044,608	2,075,000	4.00%	467,000	250,000	5.00%	1,377,000	100,000	5.00%	547,750		6,039,465	5,143	1,615,618		2039			
2040	6,033,160	50,000	20,000		6,103,160	1,800,000	4.00%	384,000	250,000	5.00%	1,364,500	100,000	5.00%	542,750		6,187,103	(83,943)	1,531,675		2040			
2041	6,092,285	50,000	20,000		6,162,285	2,300,000	4.00%	312,000	250,000	5.00%	1,352,000	100,000	5.00%	537,750		6,597,999	(435,714)	1,095,960		2041			
2042	6,151,989	125,000	100,000		6,376,989	2,750,000	4.00%	220,000	275,000	5.00%	1,339,500	100,000	5.00%	532,750		7,110,928	(733,939)	362,021		2042			
2043	6,212,278	250,000	100,000		6,562,278	2,750,000	4.00%	110,000	1,225,000	5.00%	1,295,750	100,000	5.00%	527,750		6,552,254	10,025	372,046		2043			
2044	6,273,159	200,000	100,000		6,573,159				3,250,000	5.00%	1,234,500	700,000	5.00%	522,750	250,000	5.00%	522,750		6,501,424	71,735	443,781		2044
2045	6,334,636	725,000	100,000		7,159,636				3,690,000	5.00%	1,072,000	700,000	5.00%	487,750	250,000	5.00%	510,250		6,731,852	427,784	871,565		2045
2046	6,396,715		100,000		6,496,715				3,550,000	5.00%	887,500	760,000	5.00%	452,750	250,000	5.00%	497,750		6,420,289	76,426	947,991		2046
2047	6,459,403		100,000		6,559,403				3,550,000	5.00%	710,000	1,000,000	5.00%	414,750	250,000	5.00%	485,250		6,432,735	126,668	1,074,659		2047
2048	6,522,705		100,000		6,622,705				3,550,000	5.00%	532,500	1,000,000	5.00%	364,750	500,000	5.00%	472,750		6,443,190	179,515	1,254,174		2048
2049	6,586,628		100,000		6,686,628				3,500,000	5.00%	355,000	1,000,000	5.00%	314,750	1,000,000	5.00%	447,750		6,641,153	45,474	1,299,649		2049
2050	6,651,177		100,000		6,751,177				3,600,000	5.00%	180,000	1,245,000	5.00%	264,750	1,000,000	5.00%	397,750		6,711,627	39,550	1,339,199		2050
2051	6,716,358		100,000		6,816,358							2,000,000	5.00%	202,500	3,355,000	5.00%	347,750		5,929,859	886,499	2,225,698		2051
2052	6,782,178		120,000		6,902,178							2,050,000	5.00%	102,500	3,600,000	5.00%	180,000		5,972,500	929,678	3,155,376		2052
<b>Total</b>	<b>144,930,940</b>	<b>1,500,000</b>	<b>1,400,000</b>	<b>4,245,750</b>	<b>152,076,690</b>	<b>27,700,000</b>	<b>13,305,000</b>	<b>29,540,000</b>	<b>23,166,250</b>	<b>11,055,000</b>	<b>8,027,000</b>	<b>10,455,000</b>	<b>5,953,000</b>	<b>8,000,000</b>	<b>10,800,000</b>	<b>375,000</b>	<b>545,064</b>	<b>148,921,314</b>	<b>Total</b>				

## **SECTION 10: Annexed Property**

---

A tax incremental district cannot include annexed territory unless at least three years have elapsed since the annexation, or certain other requirements are met. None of the property within the proposed District boundary was annexed during the past three years.

## **SECTION 11:**

### **Estimate of Property to Be Devoted to Retail Business**

---

Pursuant to Wis. Stat. § 66.1105(5)(b), the City estimates that approximately 30% of the territory within the District will be devoted to retail business at the end of the District's maximum expenditure period.

## **SECTION 12: Proposed Changes of Zoning Ordinances, Master Plan, Map, Building Codes and City Ordinances**

---

### **Zoning Ordinances**

The proposed Plan is in general conformance with the City's current zoning ordinances. Individual properties may require rezoning at the time of development.

### **Master (Comprehensive) Plan and Map**

The proposed Plan is in general conformance with the City's Comprehensive Plan identifying the area as appropriate for a mixed of development including, commercial, retail and housing.

### **Building Codes and Ordinances**

Development within the District will be required to conform to State Building Codes and will be subject to the City's permitting and inspection procedures. The proposed Plan conforms to all relevant State and local ordinances, plans, and codes. No changes to the existing regulations are proposed or needed.

## **SECTION 13:**

### **Statement of the Proposed Method for the Relocation of any Persons to be Displaced**

---

Should implementation of this Plan require relocation of individuals or business operations, relocations will be handled in compliance with Wis. Stat. Chapter 32 and Wis. Admin. Code ADM 92.

## **SECTION 14:**

### **How Creation of the Tax Incremental District Promotes the Orderly Development of the City**

---

Creation of the District and the implementation of the projects in its Plan will promote the orderly development of the City by rehabilitating and conserving property, providing necessary public infrastructure improvements, and providing appropriate financial incentives for private development projects. Through use of tax increment financing, the City can attract new investment that results in increased tax base. Development will occur in an orderly fashion in accordance with approved plans so that the Projects will be compatible with adjacent land uses. Development of new uses in the District will add to the tax base and will generate positive secondary impacts in the community such as increased employment and housing opportunities.

## **SECTION 15:**

### **List of Estimated Non-Project Costs**

---

Non-project costs are public works projects which only partly benefit the District. Costs incurred that do not benefit the District may not be paid with tax increments. Examples of non-project costs are:

- A public improvement made within the District that also benefits property outside the District. That portion of the total Project Costs allocable to properties outside of the District would be a non-project cost.
- A public improvement made outside the District that only partially benefits property within the District. That portion of the total Project Costs allocable to properties outside of the District would be a non-project cost.
- Projects undertaken within the District as part of the implementation of this Project Plan, the costs of which are paid fully or in part by impact fees, grants, special assessments, or revenues other than tax increments.

No improvements to be made within the District will benefit property outside the District. Furthermore, there will be no improvements made outside the District that will only partially benefit the District.

**SECTION 16:**

**Legal Opinion Advising Whether the Plan is Complete  
and Complies with Wis. Stat. § 66.1105(4)(f)**

---

Legal Opinion Found on Following Page.

**NEED WET SIGNATURE & DATED LEGAL OPINION ON ATTORNEY LETTERHEAD**

**SAMPLE**

Mayor  
City of Sheboygan  
828 Center Ave  
Sheboygan, Wisconsin 53081

**RE: Project Plan for Tax Incremental District No. 21**

Dear Mayor:

Wisconsin Statute 66.1105(4)(f) requires that a project plan for a tax incremental financing district include an opinion provided by the City Attorney advising as to whether the plan is complete and complies with Wisconsin Statute 66.1105.

As City Attorney for the City of Sheboygan, I have been asked to review the above-referenced project plan for compliance with the applicable statutory requirements. Based upon my review, in my opinion, the Project Plan for the City of Sheboygan Tax Incremental District No. 21 is complete and complies with the provisions of Wisconsin Statute 66.1105.

Sincerely,

City Attorney

## **SECTION 17:**

# **Calculation of the Share of Projected Tax Increments Estimated to be Paid by the Owners of Property in the Overlying Taxing Jurisdictions**

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The following projection is provided to meet the requirements of Wis. Stat. § 66.1105(4)(i)4.

Estimated portion of taxes that owners of taxable property in each taxing jurisdiction overlying district would pay by jurisdiction.						
Statement of Taxes Data Year:				2022	Percentage	
Sheboygan County				15,129,924	21.12%	
City of Sheboygan				31,920,100	44.56%	
School District of Sheboygan				22,283,436	31.11%	
Lakeshore Technical College				2,303,112	3.21%	
<b>Total</b>				<b>71,636,572</b>		
Lakeshore						
Year	Sheboygan County	City of Sheboygan	School District of Sheboygan	Technical College	Total	Revenue Year
2026	106,344	224,357	156,624	16,188	503,513	2026
2027	367,911	776,193	541,861	56,004	1,741,969	2027
2028	597,637	1,260,855	880,204	90,974	2,829,670	2028
2029	715,424	1,509,354	1,053,681	108,904	3,387,362	2029
2030	722,435	1,524,146	1,064,007	109,971	3,420,558	2030
2031	866,643	1,828,386	1,276,397	131,922	4,103,349	2031
2032	1,078,772	2,275,920	1,588,821	164,213	5,107,726	2032
2033	1,190,143	2,510,884	1,752,849	181,166	5,635,043	2033
2034	1,201,807	2,535,491	1,770,027	182,942	5,690,267	2034
2035	1,213,584	2,560,339	1,787,374	184,735	5,746,031	2035
2036	1,225,477	2,585,430	1,804,890	186,545	5,802,342	2036
2037	1,237,487	2,610,767	1,822,578	188,373	5,859,205	2037
2038	1,249,614	2,636,353	1,840,439	190,219	5,916,626	2038
2039	1,261,861	2,662,189	1,858,475	192,083	5,974,608	2039
2040	1,274,227	2,688,279	1,876,688	193,966	6,033,160	2040
2041	1,286,714	2,714,624	1,895,080	195,867	6,092,285	2041
2042	1,299,324	2,741,227	1,913,652	197,786	6,151,989	2042
2043	1,312,057	2,768,091	1,932,406	199,724	6,212,278	2043
2044	1,324,916	2,795,218	1,951,343	201,682	6,273,159	2044
2045	1,337,900	2,822,611	1,970,466	203,658	6,334,636	2045
2046	1,351,011	2,850,273	1,989,777	205,654	6,396,715	2046
2047	1,364,251	2,878,206	2,009,277	207,669	6,459,403	2047
2048	1,377,621	2,906,412	2,028,968	209,705	6,522,705	2048
2049	1,391,121	2,934,895	2,048,851	211,760	6,586,628	2049
2050	1,404,754	2,963,657	2,068,930	213,835	6,651,177	2050
2051	1,418,521	2,992,701	2,089,206	215,931	6,716,358	2051
2052	1,432,423	3,022,029	2,109,680	218,047	6,782,178	2052
	<b>30,609,980</b>	<b>64,578,888</b>	<b>45,082,550</b>	<b>4,659,522</b>	<b>144,930,940</b>	

Notes:

The projection shown above is provided to meet the requirements of Wisconsin Statute 66.1105(4)(i)4.