

City of Sheboygan

Assessment Department 828 Center Ave, Suite 004 Sheboygan, WI 53081 Phone: 920-459-3388 Fax: 920-459-0298 Email: assessor@sheboyganwi.gov

REQUEST FOR PROPERTY REVIEW

NOTE: Before you submit this form, please read the information under the heading "ESTIMATED FAIR MARKET VALUE" on the back of your property tax bill.

The procedure for a requesting a property review for the **January 1st** assessment date is as follows:

1. Complete the form and return to the City of Sheboygan Assessor's Office.

The form must be returned by <u>January 31st</u> of the assessment year under review.

- 2. Requests of review for a <u>residential</u> property, supporting documentation for your opinion of the "fair market value" must be submitted with your completed form. Examples of such documentation would be a recent professional appraisal, a recent closing statement, or a recent market analysis from a credited real estate agent. The sales of **comparable** properties, i.e., properties similar to your property may also be provided as evidence of "fair market value." The absence of such documentation makes it difficult for a comprehensive review to occur.
- 3. Requests of review for a **commercial** property, the following documents are also requested: copies of Income and Expense summaries for the past three (3) years and copies of the associated rent rolls for those years, current leases, and any mortgages.
- 4. If a third party will be representing you, then a **notarized** "Letter of Agency" that sets forth the representative's name, address, and telephone number must be submitted with the request form.
- 5. The request form and supporting documentation will be subsequently reviewed. If additional information or further clarification is needed, then we will contact you for questions or schedule an on-site inspection of the property. (*Typically, this review process is late January.*)
- 6. If an on-site inspection is needed, then inform the appraiser any structural or functional problems that may exist or any other conditions that would have an impact on the property's value. If possible, provide at least two (2) different written cost estimates for any necessary repairs.
- 7. After the review process is complete, a Notice of Assessment with the determination will be mailed, which is typically near the end of April. The Notice will indicate an increase, decrease, or no change in the assessment value. The Notice will include information on the appeal process, i.e., Open Book (Informal Review) and Board of Review hearings.
- 8. If the results of the Open Book hearings are not satisfactory, then the assessment may be appealed further by appearing before the Board of Review. An official objection form for appealing the assessment before the Board of Review may be obtained from the City Clerk's office. **Note**: Completion of this "Request for Property Review" form is not a substitute for the official Board of Review objection form.

If the Request for Assessment Review is filed <u>after</u> January 31st, due to special circumstances, then every effort will be made to review the assessment for the current year. If it is not possible to process the request for the current year, then it will be held and processed the following year.

Request for Property Review Form

Parcel/Tax Key Number: Property Address:	
Owner's Name:	
Mailing Address:	
Phone Number:Email:	
Request Made by Agent:	(Please attach authorization letter for request.)
Date Form Completed:	
A request for review is for the following reason(s):	NOTE: A value <u>must</u> be specified.)
Sale Information	
What date was the property acquired?	
How was the property acquired?PurchasedTrade	Gift/Inheritance* Other*
*Describe	
If purchased, what was the total purchase price?	
Were there any items of personal property included in the price suc	ch as appliances, furniture, etc.?YesNo
If yes, please specify:	
Have you listed the property for sale within the last three years	<u>?</u> Yes*No
(*If yes, please provide a copy of the listing sheet.)	
If yes, then when and how long was the property listed?	
Realty Company/Name	
What was the asking price? \$ Offers rec <u>Has an appraisal been made of the property within the last two</u> (*If yes, please provide a copy.)	
Appraisal date: Appraiser's name:	Appraised Value \$
Purpose for appraisal, i.e., financing, sale, or purchase:	
Property Improvement Information	
Have you or a tenant improved, remodeled, added to, or changed the	ne property since acquiring it?YesNo
Describe changes:	
When were changes made? Cost of changes	
Does the cost of the changes include the value of all labor, includin	
A sincere effort will be made to ensure that your asse Thank you for your cooperation and patience during the	A
FOR OFFICE USE ONLY: Date Received	Date Reviewed