

MINUTES OF THE MEETING
OF THE
MEAD PUBLIC LIBRARY BOARD
FINANCE COMMITTEE
August 25, 2011

The meeting of the Mead Public Library (MPL) Board Finance Committee was held on Thursday, August 25, 2011 in the Public Conference Room. Present Committee Members: Mr. Nelson, presiding; Mrs. Johnson, Mr. Morgan, Ms. Quinn, Ald. Sampson, and Mr. Zylman. Present Staff Members: Ms. Winkle and Mr. Zehfus.

1. & 2. Mr. Nelson called the meeting of the Finance Committee to order at 2:15 p.m. and determined there was a quorum present.

3. Mr. Zylman **moved** to approve the minutes of the Finance Committee meeting of July 28, 2011. Mr. Morgan **seconded** the motion. The motion **passed**, 5 – 0 – 1. Abstaining: Mrs. Johnson.

4. Mr. Nelson began review and possible action on the revised Mead Public Library budget proposal for 2012. Mr. Zehfus made a presentation on the revised budget. In this budget the city retains the savings brought about by the change in the Wisconsin Retirement Fund contributions set forth in the State Act 10. The Committee discussed materials purchasing priorities, budget options and service priorities. Mr. Zehfus outlined two alternative budgets which the Committee discussed but took no action on pending learning more information in the next cycle of budget development reviews. Mr. Zylman **moved** to recommend that the Board approve the revised 2012 Budget with one change, moving \$8,500 from the Adult Services Large Print Book account into the Adult Services E-content account. Ald. Sampson **seconded** the motion. The motion **passed**, 6 – 0.

5. Mr. Nelson began review and possible action on items discussed at the joint meeting with the Common Council Finance Committee. Mr. Zylman thanked the Library Administration for the impressive data that had been presented at the meeting. There was no further action.

6. Mr. Morgan **moved** to table item #6, review and possible action on alternative methods(s) of managing gifts to the Library, to the next meeting of the committee. **Seconded** by Mrs. Johnson. The motion **passed**, 6 – 0.

7. Mr. Nelson began review and possible action on fiduciary responsibilities related to 457 deferred compensation plans and proposed hold harmless agreement from the city. This item was discussed at the joint meeting with the Common Council Finance Committee. Action was deferred to the next meeting.

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8. Mr. Nelson confirmed the report he will present to the Board at its meeting later this afternoon.

9. The next meeting will be as needed.

10. Mrs. Johnson **moved** to adjournment. **Seconded** by Ms. Quinn. The motion **passed**, 6 –

0. Mr. Nelson adjourned the meeting at 3:31 p.m.

Recorded by Sharon Winkle, Library Director

Approved as amended: September 13, 2011