



REDEVELOPMENT AUTHORITY MINUTES

The Redevelopment Authority met on **Wednesday, September 4, 2013 at 7:30 A.M.** in the City Attorney's Office, 3rd Floor of City Hall, 828 Center Avenue. Chairperson Roberta Filicky-Peneski presided.

Present: Roberta Filicky-Peneski, Ed Surek, Steven Harrison, David Gass, and David Sachse

Excused: Amy Horst and Ald. Don Hammond

Staff present: Steve McLean, Chad Pelishek, Jim Amodeo, Mayor Vandersteen, and Janet M Duellman

Others: Bob Kampman

The meeting was called to order at 7:30 am and the Pledge of Allegiance was recited.

Approval of minutes of August 7, 2013 meeting

David Gass moved to approve, David Sachse seconded.

Motion passed unanimously.

Discussion and possible action regarding assignment of a ground lease from South Pier, LLC to Reiss Condominium Association.

Mr. Kampman, President of the Reiss Coal Condominium Association explained that in 2010 the lease was transferred from the original developer, South Pier 1, LLC into Condo Association's name prior without RDA approval. Currently all the units are individually owned with one for sale. All of the lease payments are current and he asked if the RDA would look at the lease payment terms to adjust them to reflect the economic times.

David Gass moved to approve the transfer from South Pier, LLC to Reiss Condominium Association, Ed Surek seconded.

Motion passed unanimously.

Motion to convene in closed session under the exemption contained in Sec. 19.85 (1)(e) Wis. Stats. where competitive or bargaining reasons require a closed session for the purpose of deliberating regarding an existing Business Development Loan with Magna Tech Wisconsin.

David Sachse moved to go into closed session, David Gass seconded.

On a roll call vote, motion passed unanimously to proceed into closed session.

David Gass excused himself from the rest of the meeting.

Remaining in closed session under the exemption contained in Sec. 19.85 (1)(e) Wis. Stats. where competitive or bargaining reasons require a closed session for the purpose of deliberating regarding an existing Business Development Loan with Yinko Design, Inc.

Adjournment

David Sachse motioned to adjourn, Ed Surek seconded. Motion passed unanimously.

Being no further business, the meeting adjourned at 8:17 am

Janet M Duellman
Recording Secretary