

MINUTES
REDEVELOPMENT AUTHORITY

Redevelopment Authority, Thursday, December 3, 2010, in the City Attorney's Conference Room, City Hall, 828 Center Avenue. Chairperson Roberta Filicky-Peneski presided.

Present: Roberta Filicky-Peneski, Susan Lessard, Dave Gass, Mike Leibham, & Mark Miller

Excused: Ald. Don Hammond & Dave Sasche

Staff present: Chad Pelishek & Steve McLean

Others present: Randy Schwoerer, Patricia and Mark Vollmer, Tom Brickley

The meeting was called to order by Chairperson Filicky-Peneski and the Pledge of Allegiance was recited.

Approval of the minutes of November 18, 2010 meeting.

Mark Miller moved, Susan Lessard seconded to approve the minutes. Motion carried.

Application for Sign Grant Program, Design Cents, 923 N. 8th Street.

Susan Lessard moved, Dave Gass seconded to approve a grant up to a maximum of \$600.00. Motion carried.

Motion to convene in closed session under the exemption in State Stat. Sec. 19.85(1)(e) where competitive or bargaining reasons require a closed session for the purpose of considering a Business Development Loan application.

Mark Miller moved, Susan Lessard seconded to proceed into closed session. Motion carried on a roll call vote.

Mark Miller moved, Susan Lessard seconded to proceed into open session. Motion carried on a roll call vote.

Dave Gass moved, Mark Miller second to approve a Business Development Loan for \$25,000 to Bridal Essence with the following conditions:

- Create two low to moderate income full time equivalent positions.
- No principal and interest the first six months and then amortize the loan value over nine years and six months.
- 3% interest for 10 years.
- Personal Guarantees from both Owners
- Loan shall be for Working Capital

Motion carried.

Being no further business, the meeting adjourned at 5:48 P.M.

Chad Pelishek
Recording Secretary