



**MINUTES  
CITY FINANCE COMMITTEE  
October 18, 2010**

**PRESENT:** Chairman Hammond, Ald. Bohren, Bouck, Roeseler and Rindfleisch  
**ALSO PRESENT:** Mayor Ryan, Ald. Montemayor, Jim Amodeo, Chad Pelishek and Phil Cosson

1. Chairman Hammond called the meeting to order.
2. Pledge of Allegiance was recited by those present
3. Approval of Minutes: October 13, 2010

**APPROVE**

**MOTION: ALD .BOUCK**

**SECOND: ALD. RINDFLEISCH**

**MOTION CARRIED, ALL AYE**

**MATTERS INTRODUCED**

4. **PROPOSED RESOLUTION & DISCUSSION** Issuance of \$2,545,000 City of Sheboygan General Obligation Refunding Bonds, Series 2010C  
  
Discussion was held with Philip L Cosson of Ehlers & Associates regarding the proposed resolution. Mr. Cosson reported on the sale of the bond. Moody's Investors Service confirmed the City's Aa2 rating. Banker's Bank was the low bidder on the issue. Subsequent to the bid opening, the issue size was decreased to \$2,530,000.

**APPROVE**

**MOTION: ALD. BOUCK**

**SECOND: ALD. RINDFLEISCH**

**MOTION CARRIED, ALL AYE**

5. Next Finance Committee meeting date: Monday, October 25, 2010 - 5:00 p.m.
6. Being no further business, the meeting adjourned.

Approve by Finance Committee  
10/25/2010