

UNAPPROVED  
MINUTES OF THE MEETING  
OF THE  
MEAD PUBLIC LIBRARY BOARD  
FINANCE COMMITTEE  
July 27, 2010

The meeting of the Mead Public Library Board Finance Committee was held on Tuesday, July 27, 2010 in the Public Conference Room. Present Committee Members: Mr. Nelson, presiding; Mrs. Johnson, Ald. Montemayor, and Ms. Quinn. Other Board Members Present: Mr. Wackowski. Present Staff Members: Ms. Winkle and Mr. Zehfus.

1. Henry Nelson, Chair, called the meeting to order at 12:00 Noon.
2. Mr. Nelson declared the presence of a quorum.
3. Ald. Montemayor **moved** and Ms. Quinn **seconded** approval of the Finance Committee minutes of July 14, 2010. Motion **carried**.
4. Mr. Nelson introduced presentation, review, and possible recommendation of a retirement incentive program for implementation effective no later than 12/31/10, including authorization to use outside legal counsel for program review and related contract development. Ald. Montemayor **moved** and Ms. Quinn **seconded** that the Committee recommend to the Library Board that the Board offer a retirement incentive to 'Bracket 1' employees as presented in the report prepared by Mr. Zehfus. Motion **carried**. Ald. Montemayor **moved** and Ms. Quinn **seconded** that the amount of the recommended lump sum retirement incentive payable to each eligible individual be \$10,000. Motion **carried**. Mrs. Johnson **moved** that the recommended total of payments be capped at \$20,000. **No second**. Ald. Montemayor **moved** and Ms. Quinn **seconded** that the recommended total of payments be capped at \$50,000 from the STARR Program Reserve Fund with participation open to eligible employees on a first-come first-served basis. Motion **carried**. Ald. Montemayor **moved** and Ms. Quinn **seconded** that the recommended window of opportunity for participation in the retirement incentive program end on August 20. During discussion Ms. Winkle clarified that the intent is for participating employees to retire no later than 12/31/2010. Motion **carried**. Due to the simplified nature of the recommended retirement incentive (lump sum payment), Ms. Winkle will draft an Agreement for review by the City Attorney.
5. Mr. Nelson introduced presentation, review, and possible recommendation on three ZBB decision packages for submission to the Finance Department no later than August 9. Ald. Montemayor **moved** and Ms. Quinn **seconded** that the Committee recommend to the Library Board that it submit to the Finance Department the three budgets discussed at this meeting of July 27 along with the assumptions document that was also distributed and presented. Motion **carried**.

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6. Mr. Nelson will base his report to Mead Public Library Board on the minutes for this meeting.

7. Next meeting: As needed

8. Ald. Montemayor **moved** and Ms. Quinn **seconded** adjournment. Motion **carried**. Mr. Nelson adjourned the meeting at 1:30 p.m.

*Recorded by Sharon Winkle, Library Director*