

MINUTES
CITY FINANCE COMMITTEE
MONDAY, MAY 9, 2011

PRESENT: Chairperson Hammond, Ald. Rindfleisch, Bohren, Matichek and Van Akkeren

ALSO PRESENT: James Amodeo, Lee Grosenick and Nancy Buss

1. Chairperson Hammond called the meeting to order.
2. Pledge of Allegiance was recited by all present.
3. Motion by Ald. Rindfleisch, second by Ald. Van Akkeren to approve the Minutes of April 11, 2011.
MOTION CARRIED, ALL AYES.
4. Finance Director James Amodeo presented an estimate of the budget impact to the General Fund of the proposed Governor Walker's Bill.

MATTERS HELD

- | | | |
|---|--|--|
| 5. COM 48-10-11
COUNCIL #17-50 | An e-mail from the Deputy Finance Director/Treasurer titled, "Wisconsin Retirement Rates". | HOLD
MOTION: ALD. BOHREN
SECOND: ALD. RINDFLEISCH
MOTION CARRIED, ALL AYE |
|---|--|--|

MATTERS REFERRED

- | | | |
|---|--|--|
| 6. GO 04-11-12
COUNCIL #3-37 | An Ordinance creating Subsection 122-98(e) of the Municipal Code relating to deferral of a portion of certain second-side water main special assessments for single-family residential corner lots in an SR-5 Zoning District. | FILE & APPROVE SUBSTITUTE
RESOLUTION AS PRESENTED.
MOTION: ALD. BOHREN
SECOND: ALD. RINDFLEISCH
MOTION CARRIED, ALL AYE |
|---|--|--|

MATTERS INTRODUCED

- | | | |
|-------------------------------------|--|--|
| 7. RESOLUTION
WDC PLAN | A Resolution authorizing the City of Sheboygan to establish and maintain participant Roth deferral features beginning July 1, 2011 under the State of Wisconsin Deferred Compensation Program. | DISCUSSION ONLY |
| 8. RESOLUTION
INSURANCE | A Resolution authorizing the City of Sheboygan to enter into a contract for buildings and property insurance coverage. | APPROVE
MOTION: ALD. RINDFLEISCH
SECOND: ALD. VAN AKKEREN
MOTION CARRIED, ALL AYE |
| 9. RESOLUTION
ASSESSMENT | A Resolution rescinding 2010 Personal Property Taxes for Assessment No. 59281800096 | APPROVE
MOTION: ALD. BOHREN
SECOND: ALD. VAN AKKEREN
MOTION CARRIED, ALL AYE |

**10. RESOLUTION
BUDGET
TRANSFER**

A Resolution to authorize a transfer of appropriations in the 2011 Budget for the purposes of establishing estimated revenue and appropriation for donations to the Police and Fire Departments:

POLICE DEPARTMENT

- Community Policing - \$1,200.00
- K-9 Services - \$30.00

FIRE DEPARTMENT

- Thermal Imaging Camera - \$850.00

**APPROVE
MOTION: ALD. RINDFLEISCH
SECOND: ALD. BOHREN
MOTION CARRIED, ALL AYE**

11. Next Finance Committee meeting – May 23, 2011, 5:30 pm.

12. Motion to adjourn by Ald. Rindfleisch, second by Ald. Van Akkeren. **MOTION CARRIED, ALL AYE.**