

## MINUTES

### HOUSING REHABILITATION LOAN COMMITTEE

There was a meeting of the Housing Rehabilitation Loan Committee held on Thursday, **May 5, 2011** at **4:30** p.m. in the Sheboygan City Development's Consultation Room 103, 828 Center Avenue Sheboygan, Wisconsin.

The following members were present: Jason Schoen, Henry Nelson, Jim Graf, Rick Larson & with City Development Staff: Chad Pelishek. Kevin Matichek was excused.

The Pledge of Allegiance was recited.

#### MINUTES

A motion was made by Henry Nelson and seconded by Rick Larson to approve the previous meetings minutes. The motion passes unanimously.

Jason Schoen opened the floor for nominations for the election of Chairperson and Vice Chairperson. Henry Nelson nominated Jason Schoen for Chairperson. The motion passes unanimously.

Jim Graf nominated Rick Larson for Vice Chairperson. The motion passes unanimously.

**Subordination Request: HRSP 195-03, ORIGINAL AMOUNT \$20,000; LEAD GRANT LOAN 4½ YEARS FORGIVEN (\$2,666.72 BALANCE)** Following due consideration Rick Larson moved, Jim Graf seconded to approve the subordination agreement. The motion passes unanimously.

Being no further business Henry Nelson moved & Jim Graf seconded, adjourning the meeting at 4:35 p.m.

Respectively Submitted,

Chad Pelishek  
Development Manager