

UNAPPROVED
MINUTES OF THE
MEAD PUBLIC LIBRARY BOARD
FINANCE COMMITTEE MEETING
March 15, 2010

The meeting of the Mead Public Library Board Finance Committee was held on Monday, March 15, 2010 in the Public Conference Room. Present Committee Members: Ms. Towne, presiding; Mr. Markevitch, Ald. Montemayor, and Mr. Peneski. Other Board Members Present: Mr. Wackowski. Staff Members Present: Ms. Winkle and Mr. Zehfus.

1. & 2. Ms. Towne called the meeting of the Finance Committee to order at 4:01 p.m. and determined there was a quorum present.

3. Mr. Markevitch **moved** to approve the Joint Building and Finance Committee minutes of January 27, 2010. **Seconded** by Ald. Montemayor. The motion **passed**.

4. Ms. Towne began the 2009 budget year-end review. Mr. Zehfus introduced the final 2009 Budget Library Balance report, the formal 2009 Financial Report, a 2009 project carry-over spreadsheet and a 2009 Reserved Funds spreadsheet. Mr. Zehfus outlined the highlights of the various documents. The Committee discussed the reports. Ms. Towne **moved** to approve the 2009 project carry-overs into 2010. **Seconded** by Mr. Markevitch. The motion **passed**. Ald. Montemayor **moved** to recommend that the Board approve the 2009 Reserved Fund transfers. **Seconded** by Mr. Markevitch. The motion **passed**.

5. Ms. Towne introduced review and possible action on a source of funds for the repair/extension of the Commedia dell'Arte mural. The repair work needs to be done regardless of the Board's interest in funding the extension. Work on extending the mural would be completed in the artist's studio keeping the stairway access clear until final installation. Library staff will need to remove the railing from the area of the mural extension. The artist projects a starting date of April 9 with a corresponding completion date of June 14th. Total cost of the repair and extension is \$9,300.00. Mr. Markevitch **moved** to recommend approving completing the repair and extension of the Commedia dell'Arte mural, funding coming from the Jean Fair distributions of the continuing gift to the Library from the Ethel Everhard estate. **Seconded** by Ald. Montemayor. The motion **passed**.

6. Ms. Winkle reported that Tom Rice, the City's Human Resources consultant, has just released information about a retirement incentive health insurance program for city employees. The library administration had a retirement incentive proposal for recommendation but now needs time to research this new program and report back to the Committee. The Committee discussed the matter and took no action.

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7. Ms. Towne began review and possible action regarding interest income from the City of Sheboygan. Mr. Peneski is concerned about interest on funds received by the library from sources other than the City. Ms. Winkle stated there is no statutory requirement for the City to give Mead Public Library any interest income on its operational funds. The Committee discussed the matter and took no action.

8. Ms. Towne confirmed the report to the Board.

9. The date of the next meeting will be determined.

10. At 5:12 p.m. Ms. Towne adjourned the meeting of the Finance Committee.

Recorded by Sharon Winkle, Library Director