

MINUTES
INDUSTRIAL DEVELOPMENT COMMISSION

Industrial Development Commission, Thursday, February 28, 2008 at 4:00 P.M. in the Dept. of City Development conference room. Chairperson Dave Gass presided.

Present: Dave Gass, Ald. Jim Gischia, Ald. Jean Kittelson, Bert Guillette, Jim Martin and Terry Renzelmann

Excused: Ald. Eric Rindfleisch, Mayor Juan Perez, Ald. Silas Vander Weele and Ald. Mark Hanna

Staff present: Steve Sokolowski, Steve McLean, Bill Balke and Paulette Enders

Others present: Steve Schmitt

The Pledge of Allegiance was recited.

Approval of minutes of January 9, 2008 meeting.

Ald. Gischia moved, Ald. Kittelson seconded to approve the minutes of the January 9, 2008 meeting. The motion passed unanimously.

Closed Session.

Terry Renzelmann moved, Ald. Kittelson seconded to convene into closed session pursuant to State Stat. 19.85(1)(e) for the purpose of discussing sale of land in the Sheboygan Business Center. The motion passed unanimously on a roll call vote.

Jim Martin moved, Ald. Kittelson seconded to reconvene in open session. The motion passed unanimously on a roll call vote.

Offer to purchase the northern one-half of the lot at the southwest corner of Weeden creek Road and Gateway Drive by Sesco Investments, LLC

Following discussion regarding the offer to purchase, Ald. Gischia moved, Ald. Kittelson seconded to approve with the following contingencies:

1. Grant the Right of First Refusal to purchase the southern one-half of the lot located at the southwest corner of Weeden Creek Road and Gateway Drive for a maximum of 3 years at \$1,500 per year payable in advance.
2. Purchase price will be \$22,000 per acre minus \$5,000.
3. City will provide the existing completed Phase I Environmental Review Record.

The motion passed unanimously.

The next meeting will be scheduled for Thursday, March 6, 2008 at 4:00 P.M.

Being no further business, the meeting adjourned at 4:50 P.M.

Carol Rudie
Recording Secretary