

MINUTES

HOUSING REHABILITATION LOAN COMMITTEE

There was a meeting of the Housing Rehabilitation Loan Committee held on Tuesday, **February 8, 2011** at **4:45** p.m. in the Sheboygan City Development's Consultation Room 103, 828 Center Avenue Sheboygan, Wisconsin.

The following members were present: Ald. Marilyn Montemayor, Henry Nelson, Jim Graf & City Development Staff: Chad Pelishek & Barb Olm were present. Jason Schoen & Rick Larson were excused.

The Pledge of Allegiance was recited. Henry Nelson, vice chairman presided.

MINUTES

A motion was made by Ald. Marilyn Montemayor and seconded by Jim Graf to approve the previous meetings minutes. The motion passes unanimously.

RESIDENTIAL FACADE 2011

Following due consideration Ald. Montemayor moved, Jim Graf seconded to approve the Residential Façade 2011 requests as presented. The motion passes unanimously.

Subordination Request: LHC 115-07, ORIGINAL AMOUNTS \$11,000.00 & \$9,739.50, Following due consideration Ald. Montemayor moved, Graf seconded to approve the loan request. The motion passes unanimously.

Subordination Request: LHC 8-07, ORIGINAL AMOUNTS \$11,000.00 & \$5,312.25, Following due consideration Graf moved, Ald. Montemayor seconded to approve the loan request. The motion passes unanimously.

Delinquent Accounts Policy: Following due consideration Ald. Montemayor moved, Graf seconded to approve a delinquent account policy for accounts which are 90 days old, to be reported to credit rating agencies. The motion passes unanimously.

Motion to adjourn was made by Ald. Marilyn Montemayor, seconded by Graf, passes unanimously. Meeting adjourned.

Respectively Submitted,

Barb Olm
Housing Rehabilitation Specialist.