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## **City of Sheboygan Commercial Façade Loan Program**

### ***PROGRAM DESCRIPTION***

The City of Sheboygan Commercial Façade Loan program, which is administered by the City of Sheboygan Redevelopment Authority, was established to encourage façade renovations following the 8th Street Design Guidelines.

### ***ELIGIBILITY REQUIREMENTS***

Businesses must meet certain eligibility requirements to receive funds from the loan program including businesses must be willing to create at least one full-time job for each increment of loan funds requested, 51 percent of the jobs available to low-to-moderate income individuals, and also must be located within eligible area.

The City of Sheboygan Commercial Façade Loan Program allows for a maximum of \$25,000 per full time job created up to \$100,000 per property, dependent upon a number of factors. Projects will be subject to federal wage rates.

### ***ELIGIBLE AREAS:***

- Michigan Ave (from N. 14th St to N. 8th St)
- 8th Street (from Michigan Ave to Indiana Ave)
- Indiana Ave (from S. 8th St to S. 14th St)

### ***LOAN TERMS:***

The Commercial Façade Loan Program is an interest free loan for 10 years with no matching funds required!!