

INSURANCE and/or BOND REQUIREMENTS FOR CONTRACTORS LICENSE

Section 26-154 Insurance Requirements.

- (a) Every contractor granted a license and/or registration shall maintain at all times at least one of the following:
1. A policy of general liability insurance issued by an insurer authorized to do business in this state insuring the contractor in the amount of at least \$250,000.00 per occurrence because of bodily injury to or death of others or because of damage to the property of others.
 2. A bond endorsed by a surety company authorized to do business in this state of not less than \$5,000, conditioned upon the contractor complying with all applicable building code provisions and city ordinances, with the exception that for carpenter contractors, the bond shall be conditioned upon the contractor complying with all applicable provisions of the one- and two-family dwelling code and any city ordinance enacted under sec. 101.65(1)(a), Wis. Stats.
- (b) If the applicant is required under sec. 102.28(2)(a), Wis. Stats., to have a force a policy of worker's compensation insurance or if the applicant is self-insured in accordance with sec. 102.28(2)(b), Wis. Stats., the applicant shall file with the building inspection division a statement certifying that the applicant has in force a policy of workers' compensation insurance issued by an insurer authorized to do business in this state or is self-insured in accordance with sec. 102.28(2)(b), Wis. Stats.
- (c) If the applicant is required to make state unemployment insurance contributions under chap. 108, Wis. Stats., or is required to pay federal unemployment compensation taxes under 26 USC §§ 3301-3311, the applicant shall file with the building inspection division a statement certifying that the applicant is making those contributions or paying those taxes as required.
- (d) If an application for a carpenter contractor's license or a registered contractor wishes to use a bond under subsection (a)2 of less than \$25,000 to comply with subsection (a), the applicant shall agree not to perform any work on a dwelling for which the estimated cost of completion is greater than the amount of the bond.
- (e) The applicant shall provide evidence of compliance with liability insurance or bond requirements as specified in subsection (a)1 or (a)2 to the building inspection division.
- (f) Licenses and/or registrations rendered void for lack of insurance and/or bonding may be reinstated without a new application upon filing the necessary documents within a period of not exceeding 45 days from the date the license and/or registration became void.